

**ST ANDREW'S CLUB**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2014**

**Registered Company No. 04900308**

## ST ANDREW'S CLUB

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## ST ANDREW'S CLUB

### REFERENCE AND ADMINISTRATIVE DETAILS

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<b>President</b>	The Earl of Selborne KBE DL FRS (from July 2014)	
<b>Vice Presidents</b>	Mrs Christabel Dimmock The Very Reverend Dr John Hall Michael Passmore Sir David Sieff Canon Christopher Tuckwell Mark Field MP	
<b>Trustees</b>	Barry Walsh Ray Mingay CMG Anthony Scott James Scott-Webb Lionel Hoare Jayne Adams Stephen Oxley Janette Parish Martin Snow Elizabeth Cuffy	Chairman (from September 2014) Chairman (To August 2014) Deputy Chairman Honorary Treasurer
<b>Advisers</b>	Bill Andrewes The Lord Brooke of Sutton Mandeville CH PC Major General David Burden CB CVO CBE Caroline Flynn-MacLeod (to July 2014) Councillor Louise Hyams (Observer) William Underhill	
<b>General Manager</b>	Paul Whittle	
<b>Director of Development</b>	Naomi Roper (to March 2014)	
<b>Assistant Club Managers</b>	Adrian Phillips Burcin Tagman	
<b>Charity number</b>	1103322	
<b>Company number</b>	04900308	
<b>Principal office</b>	Alec Wizard House 12 Old Pye Street London SW1P 2DG Telephone: 020 7222 6481 Email: <a href="mailto:info@standrewsclub.com">info@standrewsclub.com</a> Website: <a href="http://www.standrewsclub.com">www.standrewsclub.com</a>	
<b>Bankers</b>	Barclays Bank PLC Westminster Branch 2 Victoria Street London SW1H 0ND	
<b>Solicitors</b>	Slaughter and May One Bunhill Row London EC1Y 8YY	
<b>Independent Auditors</b>	Wilkins Kennedy LLP Bridge House London Bridge London SE1 9QR	

## **ST ANDREW'S CLUB**

### **MISSION STATEMENT**

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St Andrew's gives to young people of diverse backgrounds, a sense of belonging and fun, in a safe and attractive environment where they develop self-confidence, and respect for others and, thereby, their ability to contribute to society as good citizens.

### **CHAIRMAN'S REPORT**

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The club continued to offer a wide range of activities and projects throughout the year despite pressure on our resources.

A major highlight of the year was the conversion of our downstairs gym into a professional standard weight and cardiac fitness room, thanks to funding from British Land and Landaid. This means that we can offer this facility to our members as well as the wider community at a fraction of the cost of a commercial gym. Its popularity has grown steadily throughout the year and is putting the club in contact with new members, many of whom experience socio-economic deprivation because of unemployment, or because they are not in education or undertaking any form of training. We work with these groups to encourage them to explore opportunities open to them and build their confidence to do so.

At the time of the gym conversion we also converted our old gym facility into a dance studio with a mirrored wall, ballet bars and new wooden floor. We use this room for dance, drama, and yoga and as an overspill for activities when the rest of the club is busy.

Our regular programme during 2013/14 was well supported with football, cookery and arts and crafts all maintaining excellent attendance and participation.

The art section of the club has grown over the past three years, with the graffiti classes being extremely popular. We have shown young people that graffiti in a taught environment is art, as opposed to graffiti on the streets, which is criminal damage. As a result the extent of street graffiti in the local area is now much reduced. Before we started the classes, the local council were water-blasting graffiti off numerous buildings every week. Our initiative has channelled young people's creativity in a positive direction. As an ancillary benefit, the local council is able to concentrate its resources elsewhere, to the benefit of the local community.

Earlier in the year, to extend our art provision, we obtained a grant to purchase a screen-printing machine. We sent staff for training in its use and members began to design, print and produce T-shirts. They have designed the latest batch of staff t-shirts, which are worn whenever staff are on duty. These are very colourful and more distinctive than our previous "uniforms".

Our association with Snowcamp continues. This is a charity that provides skiing and snowboarding courses for inner city young people. During the year, we have put four young people through their training, with one, Chloe, being the 'apprentice of the year'.

The club remains involved with other external organisations: providing work experience for Year 11 students; work reparation programmes for young offenders; and community involvement projects for young people. We do this in conjunction with our own internal junior leadership programme in which members volunteer to work in the club with a view to becoming part time youth workers.

## ST ANDREW'S CLUB

### CHAIRMAN'S REPORT

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#### Club Building

Since losing Westminster School as a longstanding tenant for the gym, we have been looking to replace this important rental income. It has not been easy as the areas the school rented from us were extensive. We have taken in the local primary school (St. Matthews) on a regular letting and have had a number of "one off" lettings for our main gym. We have advertised locally and already have had enquiries for the start of 2015.

In addition we have secured regular lettings to the Westminster School of Performing Arts and the Westminster Karate Club as well as co-working arrangements, where we offer space and receive rent and the providers also teach classes for our members free of charge.

We are confident that by year end 2015 we will have further increased our rental income. As always, a balance has to be struck in finding tenants who wish to rent from us at times which do not encroach on our programme of activities that we provide to our members.

#### Financial Outlook

The environment for fund raising continues to remain difficult and very competitive for a number of varied reasons. These include the reduction in public funding, the growth of new and high profile charities and sponsors' requirements that charities demonstrate their sustainability. St Andrews continues to adjust and to address these market changes but although it owns its freehold building, its operating costs are not endowed. So, although it has reserves equivalent to a few months operating costs it needs to raise significant funds on a continuing basis.

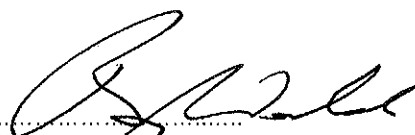
With this background, the departure of our Fundraising Director in March exacerbated an underlying downward trend in the club's mainstream income. Throughout the year and on a very regular basis the trustees have monitored the club's operating needs and its wider financial obligations. Following a special appeal in July to friends of the club it was possible to raise significant funds by the year end. At the same time the trustees have initiated a review by property experts of the possible scope for increasing and releasing income from its freehold building.

The club capitalised some £21,445 of additions to fixtures & fittings and some £41,796 of general club equipment it purchased during the year. This has meant that for the year to August 2014 the club achieved a surplus of some £31,758, its first surplus since 2011. However, the operating reserves still remain around the two to three-month level and the special initiatives on funding and the appraisal of the building remain essential and are continuing.

#### People

I am extremely grateful to my fellow trustees, the Club's Advisors and all staff at St. Andrew's, led by Paul Whittle, for their determination and commitment to the Club during a testing period. Special thanks are due to Barry Walsh, who took over as Interim Chair at the end of my two-year term in September.

As always, the Club is sustained by its supporters: individuals, companies and trusts. We are fortunate to enjoy their generosity and will continue to strive to deserve it.



.....  
Chairman  
Barry Walsh

Date: 26 January 2015

## ST ANDREW'S CLUB

### REPORT OF THE TRUSTEES

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The Board of Trustees have pleasure in presenting their annual report on the affairs of the Club together with the financial statements for the year ended 31 August 2014.

#### **Structure, governance and management**

##### **Constitution**

The Club is a company limited by guarantee, registered number 04900308, having charitable status, charity number 1103322.

The Club is governed by its Memorandum and Articles of Association and has taken into account the provisions of the Charities Act 2011.

The Club is headed by the President, and the Club has six Vice Presidents.

The management of the affairs of the Club is vested in a Management Committee.

Each member of the Management Committee is also a Trustee of the Club and is a director for the purposes of the Companies Act 2006.

##### **Trustees**

The Trustees who served during the year and to date were:

Lionel Hoare  
Jayne Adams  
Ray Mingay CMG  
Steven Oxley  
Janette Parish  
Anthony Scott  
James Scott-Webb  
Martin Snow  
Barry Walsh  
Elizabeth Cuffy – appointed 17 September 2014

The Club's Articles of Association require that the number of members of the Management Committee must not be less than 3 nor more than 12. Not more than 10 members may be invited to serve by the Management Committee and two members by other organisations. At every Annual General Meeting half the members of the Management Committee must retire from office and each retiring member may offer themselves for re-appointment. Each Trustee is regularly invited to identify prospective candidate members of the Management Committee.

Policies and procedures are in place for the induction and training of trustees.

The Management Committee met two-monthly throughout the year.

The Club employs full-time a General Manager, two Assistant Club Managers, one Administrator, one part time Development Assistant and 17 part-time paid youth-workers, supported by more than 20 volunteers.

## ST ANDREW'S CLUB

### REPORT OF THE TRUSTEES

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#### Objectives and activities

##### History

In November 1866 the Club was founded in Market Street, Soho, to provide hostel accommodation for young men who had come to London in search of employment.

On 11 November 1940 the Club's premises were destroyed during the Blitz.

After the War, the Club raised fresh funds and moved to premises in Great Peter Street. In September 1984 following expansion, the Duke of Edinburgh opened the Club's current purpose-built premises in Old Pye Street in which the Club holds the freehold interest.

##### Object

The objects, as set out in the Club's Memorandum of Association, are to promote the mental, physical and spiritual well-being of young people resident or working in the City of Westminster, and the neighbouring district by the provision of a social, educational and sports club.

The Club provides an evening club, external residential opportunities and regular weekend sporting activities.

The Club encourages young people from all backgrounds to participate in structured programmes in an environment that engenders personal responsibility, self-respect and respect for others.

##### Activities

The Club's activities, achievements and performance for the year ended 31 August 2014 are set out in the Chairman's Report.

##### Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Club's aims and objectives and in planning future activities.

#### Risk management

The Trustees recognise their responsibilities with regard to risk management and to this end have endeavoured to ensure that the Club has adequate procedures and strategies that can monitor, eliminate or mitigate the risks faced. The Trustees have assessed the significance and likelihood of the risks to which the Club might be exposed, in particular those related to the operations and financial management of the Club, and they are satisfied that the Club has appropriate systems of control which mitigate exposure to the key risks that it faces.

#### Financial review

The transactions and financial position of the Company are set out on pages 11 and 12 of the financial statements.

##### 1. Income:

The Club is not endowed financially and each year has to raise finance from external sources to fund the general running costs that allow the Club to remain open and to be staffed. The Club's total income for the year was £464,911 which was an increase from the £439,354 achieved in 2013. This figure included (a) £432,912 (£388,257 in 2013) received from numerous charitable trusts, other grant giving charities and individuals. Note 3 on page 15 of the financial statements lists those donors (other than those that have requested to remain anonymous) who have given more than £3,000 during the year (b) £7,679 (£24,963 in 2013) received from various fund raising events held during the year and (c) £24,320 from other sources (£26,134 in 2013).

## ST ANDREW'S CLUB

### REPORT OF THE TRUSTEES

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#### Financial review (continued)

**1. Income (continued):**

Raising funds during 2014 has proved particularly difficult for the Club because during the year Naomi Roper, our Director of Development, resigned to pursue other charitable interests and the Club has yet to replace her. In addition and as with recent years the finance available for youth charities has remained under pressure as public sector budgets continue to be reduced and more grant giving charities prefer to grant one off sums for specific items of expenditure. However the Management Committee's focus continues to remain on regularly contacting those sponsors that know the Club well and follow its activities.

**2. Expenditure:**

The Management Committee continues to review expenditure and to make efficiency savings where possible but in a manner that does not reduce the level of activities that the Club provides for the benefit of its 700 members.

As part of the fundraising activities, significant efforts are made to identify sponsors to fund specific Club activities and requirements. Of the £464,911 total income received for the year some £107,460 was received to fund such specific items. During the year a significant proportion of these restricted funds have been used to upgrade the gym.

**3. Investment policy:**

As with previous years the Club has not been in the financial position to take unnecessary risks with its surplus funds and because these funds are limited in size they are held on deposit albeit prevailing interest rates are and remain low.

**4. Fundraising:**

A sub- committee of the Management Committee continues to monitor how the Club raises funds.

#### Reserves policy

At 31st August 2014 the Club had Total Reserves of £326,294 made up of Unrestricted Funds of £289,460 and of Restricted Funds of £36,834.

The Unrestricted Funds of £289,460 represents Designated Reserves of £206,926 and General Reserves of £82,534. It remains the Management Committee's intention to increase the balance of General Reserves from £82,534 to £250,000 so that the Club has sufficient cash reserves to operate for at least a six month period in adverse circumstances.

The £36,834 of Restricted Funds held by the Club are to be spent in a manner restricted by the donor(s).



## ST ANDREW'S CLUB

### REPORT OF THE TRUSTEES

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#### Trustees' responsibilities in relation to the financial statements

The Trustees (who are also directors of St Andrew's Club for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

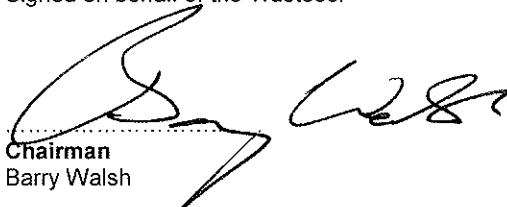
The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

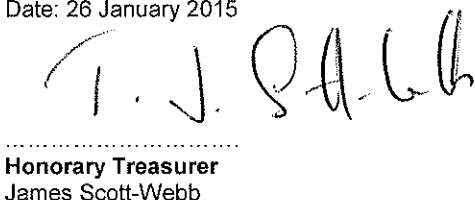
This report has been prepared in accordance with the Statement of Recommended Practice: 'Accounting and Reporting by Charities' and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to smaller entities.

Signed on behalf of the Trustees:



.....  
**Chairman**  
Barry Walsh

Date: 26 January 2015



.....  
**Honorary Treasurer**  
James Scott-Webb

Date: 26 January 2015

## ST ANDREW'S CLUB

### INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS

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We have audited the financial statements of St Andrew's Club for the year ended 31 August 2014 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of Trustees and auditor**

As explained more fully in the Trustees' Responsibilities Statement set out on page 9, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements and identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

#### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2014, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice (applicable to smaller entities); and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparation of the trustees' report.

*Wilkins Kennedy LLP*

Wilkins Kennedy LLP

**M Wilkes (Senior Statutory Auditor)**

For and on behalf of Wilkins Kennedy LLP, Statutory Auditor

Bridge House  
London Bridge  
London SE1 9QR

Date:

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ST ANDREW'S CLUB

STATEMENT OF FINANCIAL ACTIVITIES (Incorporating an Income and Expenditure Account)

FOR THE YEAR ENDED 31 AUGUST 2014

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2014 £	Total 2013 £
<b>Incoming resources</b>					
<b>Incoming resources from generated funds:</b>					
Voluntary income	3	325,452	107,460	432,912	388,257
Activities for generating funds	4	7,679	-	7,679	24,963
Investment income		300	-	300	409
<b>Incoming resources from charitable activities</b>	5	24,020	-	24,020	25,725
<b>Total incoming resources</b>		<b>357,451</b>	<b>107,460</b>	<b>464,911</b>	<b>439,354</b>
<b>Resources expended</b>					
<b>Cost of generating funds</b>		71,817	15,000	86,817	63,950
<b>Charitable activities:</b>					
Promotion of mental and physical wellbeing		299,833	41,954	341,787	384,027
<b>Governance costs</b>		6,000	-	6,000	5,624
<b>Total resources expended</b>	6	<b>377,650</b>	<b>56,954</b>	<b>434,604</b>	<b>453,601</b>
<b>Net (resources expended)/incoming resources before other recognised gains</b>		<b>(20,199)</b>	<b>50,506</b>	<b>30,307</b>	<b>(14,247)</b>
<b>Unrealised gains on investment assets</b>	8	-	1,451	1,451	1,621
<b>Net (resources expended)/incoming resources</b>		<b>(20,199)</b>	<b>51,957</b>	<b>31,758</b>	<b>(12,626)</b>
Transfers between funds	12	58,053	(58,053)	-	-
<b>Net movement in funds</b>		<b>37,854</b>	<b>(6,096)</b>	<b>31,758</b>	<b>(12,626)</b>
<b>Fund balances brought forward 1 September 2013</b>		<b>251,606</b>	<b>42,930</b>	<b>294,536</b>	<b>307,162</b>
<b>Fund balances carried forward 31 August 2014</b>	13	<b>£289,460</b>	<b>£36,834</b>	<b>£326,294</b>	<b>£294,536</b>

All transactions are derived from continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities.

The notes on pages 11 to 19 form part of the financial statements.

**ST ANDREW'S CLUB**

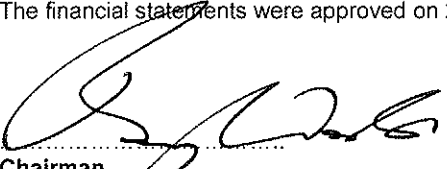
**BALANCE SHEET**

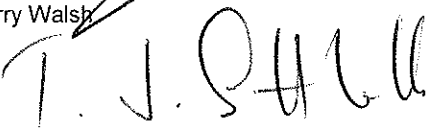
**AS AT 31 AUGUST 2014**

	Notes	2014		2013	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	7		181,926		130,601
<b>Current assets</b>					
Stock		150		150	
Debtors	8	16,595		34,242	
Investments	9	21,209		19,758	
Cash at bank and in hand		148,097		143,010	
			186,051		197,160
<b>Creditors: Amounts falling due within one year</b>	10	(41,683)		(33,225)	
<b>Net current assets</b>			144,368		163,935
<b>Net assets</b>			<b>£326,294</b>		<b>£294,536</b>
<b>Represented by:</b>					
Unrestricted funds:					
- Designated	11	206,926		155,601	
- General		82,534		96,005	
			289,460		251,606
Restricted funds	12		36,834		42,930
<b>Total funds</b>			<b>£326,294</b>		<b>£294,536</b>

The financial statements have been prepared in accordance with the provisions relating to small entities and with the Financial Reporting Standard for Smaller Entities (April 2008).

The financial statements were approved on 26 January 2015 and signed on behalf of the Board by:

  
 Chairman  
 Barry Walsh

  
 Honorary Treasurer  
 James Scott-Webb

The notes on pages 11 to 19 form part of these financial statements.

## ST ANDREW'S CLUB

### NOTES TO THE FINANCIAL STATEMENTS

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#### 1. ACCOUNTING POLICIES

##### (a) Basis of accounting

The financial statements are prepared under the historical cost convention, as modified for the revaluation of investments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), applicable UK Accounting Standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP 2005), issued in March 2005, the Charities Act 2011 and the Companies Act 2006.

##### (b) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income including core grants and donations is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Activities for generating funds includes fundraising event income and is accounted for on a receivable basis.
- Incoming resources from charitable activities includes income from general club activities, member subscriptions, canteen sales and rental income, accounted for on an accruals basis.
- Investment income is included when receivable.

##### (c) Charitable expenditure

Expenditure is accounted for on an accruals basis and is inclusive of irrecoverable VAT.

- Charitable expenditure comprises those costs incurred by the charity in the running of the Club. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them. Grants payable are accounted for when the Company is committed to paying them.
- All realised gains and losses are recognised in the accounts. Unrealised gains and losses on investment assets and permanent diminutions in the value of fixed assets are recognised in the Statement of Financial Activities in the restricted or unrestricted fund to which they relate.
- Governance costs include those incurred in the governance of the charity and are primarily associated with constitutional and statutory requirements.

##### (d) Tangible fixed assets

Fixed assets for Charity use are capitalised at cost, where acquired, or market value as determined by the trustees where donated. They are stated in the accounts at cost/original value less depreciation.

Depreciation is charged when the asset is brought into use and calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment	25% straight line
Fixtures and fittings	10% straight line
General club equipment	10% straight line
Motor vehicles	25% straight line

## ST ANDREW'S CLUB

### NOTES TO THE FINANCIAL STATEMENTS

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#### 1. ACCOUNTING POLICIES (continued)

##### (d) Tangible fixed assets (continued)

No depreciation is provided on freehold land and buildings as required under Financial Reporting Standard 15, as the Directors consider that any charge would be immaterial. They consider the residual value of the property to be in excess of the carrying value in the accounts and the property is well maintained and in a good state of repair.

##### (e) Investment assets

Investment assets are included in the accounts at their market value. Where held as on ongoing investment they are included as fixed assets. If the investment is to be realised within twelve months it is categorised as a current asset.

##### (f) Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks.

##### (g) Funds accounting

Restricted funds – these are funds that can only be used for specific restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds – these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

##### (h) Legal status

St Andrew's Club is a company limited by guarantee. The Memorandum of Association restricts the liability of members on winding up to £1 unless their liability becomes unlimited through contravention of the Memorandum. In the case of winding up none of the accumulated funds are distributable to the members but shall be given or transferred to some other charitable institution having similar objectives.

#### 2. TAXATION

The charitable company is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part II Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

ST ANDREW'S CLUB

NOTES TO THE FINANCIAL STATEMENTS

3.	VOLUNTARY INCOME	Unrestricted £	Restricted £	2014 £	2013 £
	M&G Investments	-	17,000	17,000	47,000
	John Scott Charitable Trust	25,000	-	25,000	40,000
	Anglo American	-	15,000	15,000	32,784
	Henry Smith Charity	25,000	-	25,000	25,000
	Westminster Foundation	5,000	-	5,000	25,000
	Wates Foundation	10,000	-	10,000	10,000
	Finnmecanica	-	5,000	5,000	7,500
	S Oxley	5,000	-	5,000	7,000
	Swires Charitable Trust	5,000	-	5,000	5,000
	Hawthorne Trust	3,000	-	3,000	3,000
	Westminster City Council (Section 106 funds)	128,440	-	128,440	-
	Westminster Amalgamated Charity	5,000	-	5,000	-
	British Land Group	-	28,380	28,380	-
	LandAid	-	28,380	28,380	-
	John Lewis Partnership	-	4,000	4,000	-
	The Gyll-Leng Charitable Trust	-	3,700	3,700	-
	Goldsmiths Company Charity	3,000	-	3,000	-
	3 Wood (UK) Ltd	18,150	-	18,150	-
	SSVS No2 Limited (Section 106 funds)	41,773	-	41,773	-
	Westminster Abbey	15,441	-	15,441	-
	Hyde Park Place Estate	3,000	-	3,000	-
	Comic Relief	-	-	-	25,000
	Development Securities	-	-	-	16,000
	BBC Children in Need	-	-	-	15,808
	Hedley Foundation	-	-	-	10,000
	Irene Wizard Legacy	-	-	-	10,000
	Ronald and Rita McAulay Foundation	-	-	-	10,000
	WNC Scott Will Trust	-	-	-	10,000
	Newman's Own	-	-	-	6,499
	Westminster City Council Ward Budget	-	-	-	5,400
	Bernard Sunley Charitable Foundation	-	-	-	5,000
	E Baxter	-	-	-	5,000
	Rose Foundation	-	-	-	5,000
	Westminster City Council (positive activities budget)	-	-	-	5,000
	Gift Aid receivable	1,032	-	1,032	19,494
	Sundry donations	31,616	6,000	37,616	37,772
		<u>£325,452</u>	<u>£107,460</u>	<u>£432,912</u>	<u>£388,257</u>

Included within sundry donations are donations less than £3,000 in value and those who have requested to remain anonymous.

ST ANDREW'S CLUB

NOTES TO THE FINANCIAL STATEMENTS

<b>4. ACTIVITIES FOR GENERATING FUNDS</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Fundraising	7,679	14,963
One-off fundraising events	-	10,000
	<u><b>£7,679</b></u>	<u><b>£24,963</b></u>

<b>5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Club activities revenue	959	2,262
Canteen income	1,849	2,463
Rents receivable	16,171	15,651
Members' subscriptions	5,041	5,349
	<u><b>£24,020</b></u>	<u><b>£25,725</b></u>

<b>6. RESOURCES EXPENDED</b>	<b>Staff costs</b>	<b>Direct costs</b>	<b>Support costs</b>	<b>Total 2014</b>	<b>Total 2013</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost of generating funds</b>	59,479	27,338	-	86,817	63,950
<b>Charitable activities:</b>					
Promotion of mental and physical wellbeing	182,170	133,575	26,042	341,787	384,027
<b>Governance costs</b>	-	-	6,000	6,000	5,624
	<u><b>£241,649</b></u>	<u><b>£160,913</b></u>	<u><b>£32,042</b></u>	<u><b>£434,604</b></u>	<u><b>£453,601</b></u>

All costs are allocated between the expenditure categories noted above on a basis designed to reflect the use of the resource. Costs relating to a particular activity have been allocated directly; others have been apportioned on an appropriate basis, for example, time spent, per capita or floor area.

The Club's secretarial and administrative costs represented 7.4% (2013: 8.6%) of its overall annual expenditure.

<b>6.1 Resources expended includes:</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Amounts paid to auditors:		
- (over)/under provision from prior year	-	(376)
- for audit	6,000	6,000
Depreciation	14,164	14,637
	<u>14,164</u>	<u>14,637</u>



## ST ANDREW'S CLUB

### NOTES TO THE FINANCIAL STATEMENTS

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6.2 Staff costs	2014 £	2013 £
Wages and salaries	222,871	223,823
Social security costs	18,778	18,091
	<u>£241,649</u>	<u>£241,914</u>

No employee earned more than £60,000 per annum (2013: nil).

The average number of full time, part time and sessional employees, analysed by function was:

	No.	No.
Youth workers and teachers:		
- Full time	3	3
- Part time	17	17
Administration:		
- Full time	1	2
- Part time	1	1
	<u>22</u>	<u>23</u>

### 6.3 Transactions with Trustees

No Trustee received any remuneration or reimbursed expenses during the year under review.

Insurance, including Trustee indemnity insurance, of £7,703 (2013: £8,874) was taken out during the year.

ST ANDREW'S CLUB

NOTES TO THE FINANCIAL STATEMENTS

7. TANGIBLE FIXED ASSETS	Freehold land & buildings £	Fixtures & fittings £	General club equipment & vehicles £	Computer equipment £	Total £
<b>COST</b>					
At 1 September 2013	52,864	84,849	65,084	13,336	216,133
Additions	-	21,445	41,796	2,536	65,777
Disposals	-	(960)	-	-	(960)
At 31 August 2014	<u>52,864</u>	<u>£105,334</u>	<u>106,880</u>	<u>15,872</u>	<u>280,950</u>
<b>DEPRECIATION</b>					
At 1 September 2013	-	25,135	47,787	12,610	85,532
On disposals	-	(672)	-	-	(672)
Charge	-	6,035	5,799	2,330	14,164
At 31 August 2014	<u>-</u>	<u>30,498</u>	<u>53,586</u>	<u>14,940</u>	<u>99,024</u>
<b>NET BOOK VALUE</b>					
At 31 August 2014	<u>£52,864</u>	<u>£74,836</u>	<u>£53,294</u>	<u>£932</u>	<u>£181,926</u>
<b>NET BOOK VALUE</b>					
At 31 August 2013	<u>£52,864</u>	<u>£59,714</u>	<u>£17,297</u>	<u>£726</u>	<u>£130,601</u>
<b>8. DEBTORS</b>					
			<b>2014</b>	<b>2013</b>	
			£	£	
Prepayments			7,117	9,842	
Accrued income			9,478	24,400	
			<u>£16,595</u>	<u>£34,242</u>	

ST ANDREW'S CLUB

NOTES TO THE FINANCIAL STATEMENTS

<b>9. INVESTMENTS</b>	<b>Restricted 2014 £</b>	<b>Total 2014 £</b>
At 1 September 2013	19,758	19,758
Unrealised gains	1,451	1,451
<b>Market value at 31 August 2014</b>	<b><u>£21,209</u></b>	<b><u>£21,209</u></b>
Historical cost at 31 August 2014	<u>15,436</u>	<u>15,436</u>
The investments relate to the Jim Scott Bursary restricted fund (note 12).		
The Company holds over 5% of its investment portfolio in the following:		
	<b>2014 £</b>	<b>2013 £</b>
Barings UK Income PlusTrust	21,209	19,758
	<b><u>£21,209</u></b>	<b><u>£19,758</u></b>
<b>10. CREDITORS: Amounts falling due within one year</b>	<b>2014 £</b>	<b>2013 £</b>
Other creditors	12,938	19,332
Accruals	7,745	13,893
Deferred income (note 10.1)	21,000	-
	<b><u>£41,683</u></b>	<b><u>£33,225</u></b>
<b>10.1 Deferred Income</b>	<b>2014 £</b>	<b>2013 £</b>
B/fwd at 1 September 2013	-	-
Released in year	-	-
Deferred in year	21,000	-
C/fwd at 31 August 2014	<b><u>£21,000</u></b>	<b><u>£ -</u></b>

ST ANDREW'S CLUB

NOTES TO THE FINANCIAL STATEMENTS

11. DESIGNATED FUNDS	Balance 1 Sep 2013 £	New Designations £	Designations Released £	Balance 31 Aug 2014 £
Fixed asset reserve	130,601	51,325	-	181,926
Club refurbishment	25,000	-	-	25,000
	<b>£155,601</b>	<b>51,325</b>	-	<b>206,926</b>

The designated funds are reserves put aside for future future expenditure on Club refurbishment. The Trustees will consider this expenditure once the general reserves have reached the level as set out in the policy.

12. RESTRICTED FUNDS	Balance 1 Sep 2013 £	Income £	Expenditure £	Transfers & Unrealised gains £	Balance 31 Aug 2014 £
Jim Scott Bursary Fund	19,758	-	-	1,451	21,209
John Lyon's Charity	7,386	-	(7,386)	-	-
Ski instructor training	9,700	-	(7,976)	-	1,724
Hedley Foundation – Stairs and Computer	1,418	-	(118)	(1,300)	-
Gym and Boxing Club	4,668	58,660	(2,861)	(56,753)	3,714
Football Club	-	6,500	(6,500)	-	-
Development Assistant's salary	-	15,000	(15,000)	-	-
Graffiti Arts	-	1,000	(1,000)	-	-
Indoor Activity	-	5,500	(5,500)	-	-
Junior Club	-	17,000	(9,033)	-	7,967
Girls projects	-	3,700	(1,480)	-	2,220
Sundry restricted donations	-	100	(100)	-	-
	<b>£42,930</b>	<b>£107,460</b>	<b>£(56,954)</b>	<b>£(56,602)</b>	<b>£36,834</b>

The transfer of funds from restricted to unrestricted mainly relates to amounts donated from capital items which have been purchased during the year and for which the restriction has been satisfied.

## ST ANDREW'S CLUB

### NOTES TO THE FINANCIAL STATEMENTS

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#### 12. RESTRICTED FUNDS (continued)

**Jim Scott Bursary Fund** was established to replace bursaries given to individuals for educational purposes by a connected charity. The restricted fund takes the form of an investment portfolio, and the income as well as any gain on the asset is restricted in use. The transfers and unrealised losses is made up of an unrealised gain of £1,451.

**John Lyon's Charity** is made up of a charity donation from John Lyons, to employ and train a full-time female assistant Club manager.

**Snow Camp (ski training)** funding for a group of members to take part in a year long, modular programme of snow sports training and life skills, resulting in accredited qualifications.

**Stairs and Computer** surplus funding from the Hedley Foundation originally restricted to fund stair refurbishment used to purchase new pcs for the Club's Computer Suite. The transfer represents the assets now being for unrestricted purposes.

**Gym and Boxing Club** funding from Finnmeccanica, The Westminster Almshouses, Veolia and British Land Group and LandAid towards our affiliated Boxing Club and Gym – capital expenditure, equipment, training and staff costs. The transfer of represents Finnmeccanica's agreement to utilise the remaining balance of their funding for unrestricted purposes. The remaining costs will be incurred in the following year.

**Football Club** funding from Finnmeccanica and L B Westminster towards our affiliated Football Club – equipment and kit costs.

**Development Assistant's salary** funding from Anglo-American towards a Development Assistant.

**Junior Club** funding from M&G towards the Junior Club, with additional expenditure expected in the following year.

**Girls' projects** funding from The Guyll-Leng Charitable Trust towards the Club's girls projects, over a period of 5 courses.

Other restricted funds include donations received for specific purposes that have been fully expensed in the year.

#### 13. ALLOCATION OF NET ASSETS BETWEEN FUNDS

The funds of the charity are represented by the following net assets:

	Unrestricted £	Restricted £	Total £
Fixed assets	181,926	-	181,926
Current assets	128,217	36,834	165,051
Current liabilities	(20,683)	-	(20,683)
	<u>£289,460</u>	<u>£36,834</u>	<u>£326,294</u>