

ST ANDREW'S CLUB
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2009

Registered Company No. 4900308

ST ANDREW'S CLUB

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ST ANDREW'S CLUB

REFERENCE AND ADMINISTRATIVE DETAILS

President	Mark Field MP	
Vice Presidents	Mrs Christabel Dimmock The Very Reverend Dr John Hall Michael Passmore The Earl of Selborne KBE DL FRS Sir David Sieff Sir Paul Stephenson QPM Canon Christopher Tuckwell Mrs Irene Wizard	
Directors	Peter Scott Barry Walsh Lionel Hoare Caroline Flynn-MacLeod Ray Mingay CMG	Chairman Deputy Chairman Company Secretary and Honorary Treasurer
Advisers	Bill Andrewes Alan Bradley Lord Brooke of Sutton Mandeville CH PC Major General David Burden CB CVO CBE Anthony Scott	
General Manager	Paul Whittle	
Development Manager	Naomi Roper	
Assistant Club Managers	Adrian Phillips Burcin Tagman	
Charity number	1103322	
Company number	4900308	
Principal office	Alec Wizard House 12 Old Pye Street London SW1P 2DG Telephone: 020 7222 6481 Email: info@standrewsclub.com Website: www.standrewsclub.com	
Bankers	Barclays Bank PLC Westminster Branch 2 Victoria Street London SW1H 0ND	
Solicitors	Slaughter and May One Bunhill Row London EC1Y 8YY	
Independent Auditors	Wilkins Kennedy Bridge House London Bridge London SE1 9QR	

ST ANDREW'S CLUB

MISSION STATEMENT

Who we are and what we do

St Andrew's is a youth club operating at the heart of its community in Westminster, providing 700 young people (male and female) between the ages of five and adulthood with enabling activities, education and fun.

Our members are drawn from very diverse backgrounds. We aim to develop the knowledge, attitude and skills of all our young people to help them make informed choices about the world in which they live, and to develop their sense of responsible citizenship and wellbeing.

Every weekday evening we are in contact with 50-120 young people. And each weekend in winter we field nine football teams, regularly involving over 120 players plus many volunteers and helpers.

We provide a popular programme of activities that range from archery to badminton, cookery to drama, from discussion groups on issues affecting members' daily lives to residential trips away from London.

We employ five full-time staff and 15 part-time youth-workers, supported by more than 20 volunteers.

We are part-funded by Westminster City Council, from proceeds of renting our facilities to other charities, and from the donations of private individuals, grant-giving trusts and charities and companies.

ST ANDREW'S CLUB

CHAIRMAN'S REPORT

St Andrew's increased its level of activity in the year ended 31 August 2009. Attendances improved 20% owing to higher rates of participation, while registered membership remained 700 members.

For the year ended 31 August 2009 net incoming resources were £296 (2008 £8,574). At 31 August 2009 net assets were £207,207 (2008 £206,911). Cash balances were £92,174 (2008 £136,750).

In May 2009 the Club was honoured to be chosen by the incoming Lord Mayor of Westminster, Councillor Duncan Sandys, as his Charity of the Year.

Membership

We now attract 650 young people between the ages of nine until adulthood to our senior Club, and 50 five-nine year olds to our Junior Club.

Total attendances during the year were over 17,000.

In the senior Club attendances on weekday evenings averaged 69 in winter, and 51 in summer. Attendances at weekends September-April averaged 112, spread over 11 football teams.

The Junior club is open two nights a week throughout the year except August. Attendances averaged 31 children per night.

Our gender mix remained 60%/40% male/female. However, in July in an important development, we recruited a new female Assistant Club Manager to increase our outreach to, and provision for, girls and young women.

The Club welcomes all members, regardless of race, gender, faith, sexuality and background. Over the last year the majority of our members came from Westminster, with the remainder coming from as near as Lambeth and as far as Croydon. We continue to offer a safe and inclusive environment to members from a huge range of backgrounds, some coming from amongst the most deprived communities in the UK.

Activities

The Club had a notably successful football year. Four teams reached the semi-finals in their respective cup competitions, and one team was runner-up in its league. The under 10s team and the under 11s Team each won its Tandridge Youth League Trophy.

In April 2009 we took a group of 13 young people on a trip of a life time to the French Alps. This trip was organised by the charity Snow-Camp, and funded in small part by the young people themselves and in large part by a private individual donor. The trip taught skiing and snowboarding but also important life skills. It was a clear success and we hope to be able to repeat the trip this year.

Cookery classes continue to be the Club's most popular non-sporting activity. The Club received a visit from celebrity chef Phil Vickery who gave a master class to members, as part of a PR campaign for British turkey.

Dance and drama workshops remain popular non-sporting activities; again the Club worked in partnership with the Wigmore Hall orchestra to produce a classical-fusion CD. The Club's music suite continues to be much used each night, and its success has led to collaboration with Pointblank to train young people in DJ skills, music production and graffiti art.

Archery and basketball has expanded to meet demand to become a year round activity. The Club continues to run badminton in the summer term.

The Club's weight-training room is open throughout the year and is highly popular with senior male members. We have added a weekly circuit training class to our activities and this training is attracting a strong group of male and female members.

Weekly boxing training classes were launched last April in association with Westminster Sports Unit.

We hold weekly single-sex and mixed-sex discussion groups focusing on a diverse and relevant range of topical issues, for example, knife crime, body-image and bullying.

We help members with the challenges of finding jobs, and this activity is an important part of our work. We help draft CVs and application forms; we introduce members to grant-givers willing to support the costs of college and university and to generous suppliers of tools for apprenticeship.

ST ANDREW'S CLUB

CHAIRMAN'S REPORT

Fabric

Three rooms of the Club and some corridors were renovated by Wates Construction and the John Lewis Partnership pro-bono. We continue to seek funding to carry out phase two of our refurbishment programme.

During the year the Club purchased a nearly new minibus. Our mini buses play a vital role transporting our members to various activities; and they are also used in the community and are made available for loan to other community and youth groups.

Finance

Income

During the year ended 31 August 2009 total incoming resources were £328,657 (2008 £260,183). Details are set out in Notes 3 and 4 to the Accounts.

Prominent grants totalled £167,225. These grants included: £52,925 from Andrew Wemyss; £43,800 (2007 £39,471) from Westminster City Council; £25,000 from the John Lyon's Charity to employ and train a female Assistant Club Manager; £25,000 from the Garfield Weston Foundation; £10,500 anonymous; and £10,000 from the Westminster Foundation. In addition, the Club benefited much from a large number of other supporters, greater and lesser, and without the substantial help of all donors we should not be able to carry on. We are hugely grateful to each of them.

Expenses

Total resources expended were £327,897 (2007 £250,209).

The largest element of costs is staff costs, £174,804 (2008 £122,047). The increase of staff costs is in large part attributable to the employment of the Development Manager, funded, as has been mentioned above, entirely by a private donor.

Other costs totalled £153,093 (2008 £128,162), +19%. Main components of the increase of costs were: increased Club activities (outdoor sport and overseas residentials, covered by grants); increased repairs (covered by grant); and increased depreciation on newly acquired second-hand minibus.

Capital expenditure

Capital expenditure was £15,198, the major item being purchase of minibus (covered by grants).

Fundraising

The Club has made substantial progress with its fundraising, following the appointment of Naomi Roper as Development Manager in August 2008. Voluntary income was £261,207 (last year £187,904), +39%.

The Club has received outstanding help from the Lord Mayor following his choice of the Club as his Charity of the Year for the year started May 2009.

Governance

The Club was delighted to welcome Sir Paul Stephenson QPM, Commissioner of the Metropolitan Police, as a Vice President with effect from 8 May 2009 in succession to Sir Ian Blair.

Martin Kinney retired as Honorary Treasurer on 15 September 2009 after more than 28 years' service to the Club, and he resigned as a Trustee and a Director on 17 November 2009. Martin has given the Club unstinting service over these years and we were sorry to see him leave us. The Club is fortunate to be able to appoint Lionel Hoare as a Trustee and Director, and Honorary Treasurer, with effect from 17 September 2009.

Burcin Tagman joined us in July 2009 as an Assistant Club Manager to help develop a programme for girls and young women. Her post was funded by the John Lyon's Charity. We have increased the hours of other Assistant Club Manager, Adrian Phillips, the increase also funded by a generous donor. We intend that each should attend University on day-release basis next autumn to study to obtain a Diploma in Youth and Community Sciences.

ST ANDREW'S CLUB
CHAIRMAN'S REPORT

Outlook

The Club remains in excellent heart under the leadership of its General Manager, Paul Whittle, and continues to meet the challenges of providing service to young people of Westminster, Lambeth and Southwark in the year ahead.

The Club has exciting plans for the future, and is already seeing results from initiatives to improve its services to girls.

Chairman: P.A.S. Scott
Date:

P.A.S. Scott
2 March 2010

ST ANDREW'S CLUB

REPORT OF THE TRUSTEES

The Board of Trustees have pleasure in presenting their annual report on the affairs of the Club together with the financial statements for the year ended 31 August 2009.

Structure, governance and management

Constitution

The Club is a company limited by guarantee, registered number 4900308, having charitable status, charity number 1103322.

The Club is governed by its Memorandum and Articles of Association and has taken into account the provisions of the Charities Act 1993.

The Club is headed by the President, and the Club has eight Vice Presidents.

The management of the affairs of the Club is vested in a Management Committee.

Each member of the Management Committee is a member of the Club. Each member of the Management Committee is also a Trustee of the Club and is a director for the purposes of the Companies Act 1985.

Trustees

The Trustees who served during the year were:

Peter Scott
Barry Walsh
Martin Kinney
Caroline Flynn-MacLeod
Ray Mingay CMG

After the year end, Lionel Hoare was appointed as an additional Trustee on 15 September 2009 and on 17 November 2009 Martin Kinney resigned as a Trustee.

The Club's Articles of Association require that the number of members of the Management Committee must not be less than 3 nor more than 12. Not more than 10 members may be invited to serve by the Management Committee and two members by other organisations. At every Annual General Meeting half the members of the Management Committee must retire from office and each retiring member may offer him (her) self for re-appointment. Each Trustee is regularly invited to identify prospective candidate members of the Management Committee.

Policies and procedures are in place for the induction and training of trustees.

The Management Committee met two-monthly throughout the year.

The Club employs full-time a General Manager, a Development Manager, two Assistant Club Managers, and an Administrator, and 15 part-time paid youth-workers, supported by more than 20 volunteers.

ST ANDREW'S CLUB

REPORT OF THE TRUSTEES

Objectives and activities

History

In November 1866 the Club was founded in Market Street, Soho, to provide hostel accommodation for young men who had come to London in search of employment.

On 11 November 1940 the Club's premises were destroyed during the Blitz.

After the War, the Club raised fresh funds and moved to new premises in Great Peter Street. In September 1984 following expansion, the Duke of Edinburgh opened the Club's current purpose-built premises in which the Club holds the freehold interest.

Object

The Club's object is to promote the mental and physical wellbeing of boys and girls resident or working in the City of Westminster and neighbouring areas.

The Club provides an evening club, external residential opportunities and regular weekend sporting activities.

The Club encourages young people from all backgrounds to participate in structured programmes in an environment that engenders self-respect, respect for others and personal responsibility.

Activities

The Club's activities, achievements and performance for the year ended 31 August 2009 are set out in the Chairman's Report.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Risk management

The Directors recognise their responsibilities with regard to risk management and to this end have endeavoured to ensure that the Club has adequate procedures and strategies that can monitor, eliminate or mitigate the risks faced. The Directors have assessed the significance and likelihood of the risks to which the Club might be exposed, in particular those related to the operations and financial management of the Club, and they are satisfied that the Club has appropriate systems of control which mitigate exposure to the key risks that it faces.

Financial review

The transactions and financial position of the Company are set out on pages 11 and 12 of the financial statements.

1. **Income:** In common with other charities the Club finds it difficult to obtain external funding to contribute towards general running costs that allow the Club to open and to be staffed. The amount of funding available to youth charities continues to be under pressure owing to cuts in public sector budgets and the trend persists for grant-making bodies to give one-off sums for specific items of expenditure, usually of a capital nature rather than for general running costs. Nevertheless the Management Committee's focus remains on sourcing appropriate grant-making charities which are regularly contacted in the pursuit of finance.

In the year the Club continued to receive grants from local government and other organisations as well as donations from individuals.

Long-term financial assets are placed on bank deposit accounts.

ST ANDREW'S CLUB

REPORT OF THE TRUSTEES

Financial review (continued)

2. **Expenditure:** The Management Committee continues to review expenditure and to make efficiency savings where possible, without reducing the level of activities that the Club provides for the benefit of more than 700 members.

As part of the fundraising activities efforts are being made to find sponsors to fund certain of the individual Club activities but the funding costs of the order of £300,000 per annum remains challenging.

3. **Investment policy:** Deposit Accounts are reviewed on a regular basis to ensure that the Club obtains the best return available commensurate with acceptable risk.
4. **Fundraising:** A sub-committee of the Management Committee has been established to monitor and assist the activities of the Development Manager. The key elements of the fundraising strategy remain:
- Expansion of the Management Committee to include individuals skilled in education, finance and fundraising, or who will represent the community or members of the Club.
 - Development of influential fundraising volunteers who will make approaches to grant-giving trusts, corporates and well-disposed individuals.
 - Clear emphasis on regular committed giving, to sustain the Club's operating expenditure and capital expenditure in the long term.

One donor funded the cost of the Development Manager for the year ended 31 August 2009 and has agreed to fund her cost for the year ending 31 August 2010.

Reserves policy

The Club aims to have sufficient unrestricted funds to finance its day to day running expenses, which are estimated at £150,000 in each future six month period. At 31 August 2009 unrestricted reserves of £172,489 were held (2008: £176,637). Of these reserves, £100,000 has been designated for future expenditure required for the Club to comply with the provisions of the Disability Discrimination Act.

The Jim Scott Bursary Fund is a restricted reserve which takes the form of an investment in Barings UK Income Plus Trust fund units. All designated income connected to this investment is restricted.

During the year unrestricted funds decreased by £4,148 and restricted funds increased by £4,444 as set out more fully on page 11.

ST ANDREW'S CLUB

REPORT OF THE TRUSTEES

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also directors for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law and the law applicable to charities in England and Wales requires charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to assume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Statement as to disclosure of information to auditors

So far as the trustees are aware, there is no relevant audit information of which the charitable company's auditors are unaware, and each trustee has taken all the steps that he or she ought to have taken as a trustee/director in order to make himself or herself aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

Auditors

A resolution for the re-appointment of Wilkins Kennedy as auditors to the Club will be submitted to the Annual General Meeting.

Signed on behalf of the Trustees:

Chairman P. A. S. Scott

Director Liam Hoare

Date: 2 March 2010

ST ANDREW'S CLUB

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS

We have audited the financial statements of St Andrew's Club for the year ended 31 August 2009 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the charitable company's members, as a body, in accordance with regulations issued under the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

The trustees' (who are also the directors of the company for the purposes of company law) responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for being satisfied that the financial statements give a true and fair view are set out in the Statement of Trustees' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view, have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and have been prepared in accordance with the Companies Act 2006. We also report to you whether in our opinion the information given in the Trustees' Annual Report is consistent with those financial statements.

In addition we report to you if, in our opinion, the charitable company has not kept adequate accounting practice, if the charitable company's financial statements are not in agreement with the accounting records and returns, if we have not received all the information and explanations we require for our audit, or if certain disclosures of trustees' remuneration specified by law are not made.

We read the Trustees' Annual Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes an examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- the financial statements give a true and fair view of the state of the charity's affairs at 31 August 2009 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- the financial statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- the financial statements have been prepared in accordance with the Companies Act 2006; and
- the information given in the Trustees' Annual Report is consistent with the financial statements.



M Wilkes (Senior Statutory Auditor)

For and on behalf of Wilkins Kennedy, Statutory Auditor

Date:

10 - March 2010

Bridge House
London Bridge
London SE1 9QR

ST ANDREW'S CLUB
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2009

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2009 £	Total 2008 £
Incoming resources					
Incoming resources from generated funds:					
Voluntary income	3	201,051	60,156	261,207	187,904
Investment income		1,505	-	1,505	10,207
Incoming resources from charitable activities	4	65,945	-	65,945	62,072
Total incoming resources		<u>268,501</u>	<u>60,156</u>	<u>328,657</u>	<u>260,183</u>
Resources expended					
Cost of generating funds		50,812	-	50,812	1,932
Charitable activities:					
Promotion of mental and physical wellbeing		222,908	47,608	270,516	243,760
Governance costs		6,569	-	6,569	4,517
Total resources expended	5	<u>280,289</u>	<u>47,608</u>	<u>327,897</u>	<u>250,209</u>
Net (outgoing)/incoming resources before other recognised gains		(11,788)	12,548	760	9,974
Losses on investment assets	7	-	(464)	(464)	(1,400)
Net (outgoing)/incoming resources		<u>(11,788)</u>	<u>12,084</u>	<u>296</u>	<u>8,574</u>
Transfers between funds	11	7,640	(7,640)	-	-
Net movement in funds		<u>(4,148)</u>	<u>4,444</u>	<u>296</u>	<u>8,574</u>
Fund balances brought forward 1 September 2008		<u>176,637</u>	<u>30,274</u>	<u>206,911</u>	<u>198,337</u>
Fund balances carried forward 31 August 2009	12	<u>£172,489</u>	<u>£34,718</u>	<u>£207,207</u>	<u>£206,911</u>

The notes on pages 13 to 18 form part of the financial statements.

ST ANDREW'S CLUB

BALANCE SHEET

AS AT 31 AUGUST 2009

	Notes	2009		2008	
		£	£	£	£
Fixed assets					
Tangible assets	6		114,008		110,311
Current assets					
Stock		150		150	
Debtors	8	9,970		9,251	
Investments	7	14,988		15,452	
Cash at bank and in hand		92,174		136,750	
		<u>117,282</u>		<u>161,603</u>	
Creditors: Amounts falling due within one year	9	<u>(24,083)</u>		<u>(65,003)</u>	
Net current assets			93,199		96,600
Net assets			<u>£207,207</u>		<u>£206,911</u>
Represented by:					
Unrestricted funds:	10				
- designated		100,000		100,000	
- general		<u>72,489</u>		<u>76,637</u>	
Restricted funds			172,489		176,637
			<u>34,718</u>		<u>30,274</u>
			<u>£207,207</u>		<u>£206,911</u>

The financial statements have been prepared in accordance with the provisions relating to small entities and with the Financial Reporting Standard for Smaller Entities (April 2008).

The financial statements were approved and signed on behalf of the Board by:

Chairman *P. A. S. Scott*

Director *Lionel Hoan*

Date: *2 March 2010*

The notes on pages 13 to 18 form part of these financial statements.

ST ANDREW'S CLUB

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

(a) Basis of accounting

These financial statements have been prepared under the historical cost convention, as modified for the revaluation of investments, and in accordance with the Financial Reporting Standard for Smaller Entities (April 2008), the Statement of Recommended Practice, 'Accounting and Reporting by Charities' (SORP 2005) issued in March 2005 and in accordance with the Companies Act 2006.

(b) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income including core grants and donations is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Incoming resources from charitable activities includes income from general club activities, member subscriptions, canteen sales and rental income, accounted for on an accruals basis.
- Investment income is included when receivable.

(c) Charitable expenditure

Expenditure is accounted for on an accruals basis and is inclusive of irrecoverable VAT.

- Charitable expenditure comprises those costs incurred by the charity in the running of the Club. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them. Grants payable are accounted for when the Company is committed to paying them.
- All realised gains and losses are recognised in the accounts. Unrealised gains and losses on investment assets and permanent diminutions in the value of fixed assets are recognised in the Statement of Financial Activities in the restricted or unrestricted fund to which they relate.
- Governance costs include those incurred in the governance of the charity and are primarily associated with constitutional and statutory requirements.

(d) Tangible fixed assets

Fixed assets for Charity use are capitalised at cost, where acquired, or market value as determined by the trustees where donated. They are stated in the accounts at cost/original value less depreciation.

Depreciation is calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment	25% straight line
Fixtures and fittings	10% straight line
General club equipment	10% straight line
Motor vehicles	25% straight line

No depreciation is provided on freehold land and buildings as required under Financial Reporting Standard 15, as the Directors consider that any charge would be immaterial. They consider the residual value of the property to be in excess of the carrying value in the accounts and the property is well maintained and in a good state of repair.

(e) Investment assets

Investment assets are included in the accounts at their market value. Where held as on ongoing investment they are included as fixed assets. If the investment is to be realised within twelve months it is categorised as a current asset.

ST ANDREW'S CLUB

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES (continued)

(f) Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks.

(g) Funds accounting

Restricted funds – these are funds that can only be used for specific restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds – these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

(h) Legal status

St Andrew's Club is a company limited by guarantee. The Memorandum of Association restricts the liability of members on winding up to £1 unless their liability becomes unlimited through contravention of the Memorandum. In the case of winding up none of the accumulated funds are distributable to the members but shall be given or transferred to some other charitable institution having similar objectives.

2. TAXATION

The company is a registered charity and is therefore entitled to exemption from corporation tax on its charitable activities in accordance with Section 505 ICTA 1988. Accordingly, there is no corporation tax charge in these financial statements.

3. VOLUNTARY INCOME

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2009</u>	<u>2008</u>
	£	£	£	£
Westminster City Council Annual Grant	43,800	-	43,800	39,471
Hawthorn Trust	3,000	-	3,000	3,000
Andrew Wemyss	52,925	-	52,925	3,280
Garfield Weston	25,000	-	25,000	-
The Grocers Trust	-	3,000	3,000	-
John Lewis Partnership	-	5,750	5,750	-
John Lyons Charity	-	25,000	25,000	-
Land Securities Capital Commitment Fund	-	5,000	5,000	-
Strand Parishes Trust	3,000	-	3,000	-
The Paul Newman Fund	-	6,052	6,052	-
Westminster Amalgamated Charity	3,000	-	3,000	-
Westminster Foundation	10,000	-	10,000	-
Stephen Oxley	4,000	-	4,000	-
Hyde Park Place Estate Charity	-	-	-	3,000
The Clothworkers' Foundation	-	-	-	10,000
United Westminster Almshouses	-	-	-	10,150
The Worshipful Company of Saddlers	-	-	-	5,000
Mercers' Charitable Foundation	-	-	-	25,000
The Hedley Foundation	-	-	-	3,150
Ronald and Rita McAulay Foundation	-	-	-	50,000
Gift Aid	17,713	-	17,713	-
Gifts in kind	2,000	2,520	4,520	-
Sundry donations	36,613	12,834	49,447	35,853
	<u>£201,051</u>	<u>£60,156</u>	<u>£261,207</u>	<u>£187,904</u>

Included within sundry donations are donations less than £3,000 in value and those who have requested to remain anonymous.

ST ANDREW'S CLUB

NOTES TO THE FINANCIAL STATEMENTS

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES	2009 £	2008 £
Club activities revenue	6,727	3,879
Canteen income	3,351	3,344
Rents receivable	50,139	49,586
Members' subscriptions	5,728	5,263
	<u>£65,945</u>	<u>£62,072</u>

5. RESOURCES EXPENDED	Staff costs £	Direct costs £	Support costs £	Total 2009 £	Total 2008 £
Cost of generating funds	50,812	-	-	50,812	1,932
Charitable activities:					
Promotion of mental and physical wellbeing	123,992	123,857	22,667	270,516	243,760
Governance costs	-	-	6,569	6,569	4,517
	<u>£174,804</u>	<u>£123,857</u>	<u>£29,236</u>	<u>£327,897</u>	<u>£250,209</u>

All costs are allocated between the expenditure categories noted above on a basis designed to reflect the use of the resource. Costs relating to a particular activity have been allocated directly, others have been apportioned on an appropriate basis, for example, time spent, per capita or floor area.

The Club's secretarial and administrative costs represented 7% (2008 9%) of its overall annual expenditure.

5.1 Resources expended includes:	2009 £	2008 £
Amounts paid to auditors:		
- (over)/under provision from prior year	1,394	(477)
- for audit	5,175	4,994
Hire of equipment	4,372	1,416
Depreciation	11,501	4,786
	<u>11,501</u>	<u>4,786</u>

5.2 Staff costs	2009 £	2008 £
Wages and salaries	161,902	113,662
Social security costs	12,902	8,385
	<u>£174,804</u>	<u>£122,047</u>

No employee earned more than £60,000 per annum (2008: nil)

ST ANDREW'S CLUB

NOTES TO THE FINANCIAL STATEMENTS

5.2 Staff costs (continued)

The average number of full time, part time and sessional employees, analysed by function was:

	2009 No.	2008 No.
Youth workers and teachers	21	18
Administration	2	2
	<u>23</u>	<u>20</u>

No Trustee received any remuneration or reimbursed expenses during the year under review.

6. TANGIBLE FIXED ASSETS

	Freehold land & buildings £	Fixtures & fittings £	General club equipment & vehicles £	Computer equipment £	Total £
COST					
At 1 September 2008	52,864	31,272	32,205	7,900	124,241
Additions	-	4,142	10,913	143	15,198
At 31 August 2009	<u>52,864</u>	<u>35,414</u>	<u>43,118</u>	<u>8,043</u>	<u>139,439</u>
DEPRECIATION					
At 1 September 2008	-	4,733	3,926	5,271	13,930
Charge	-	1,814	8,487	1,200	11,501
At 31 August 2009	<u>-</u>	<u>6,547</u>	<u>12,413</u>	<u>6,471</u>	<u>25,431</u>
NET BOOK VALUE					
At 31 August 2009	<u>£52,864</u>	<u>£28,867</u>	<u>£30,705</u>	<u>£1,572</u>	<u>£114,008</u>
NET BOOK VALUE					
At 31 August 2008	<u>£52,864</u>	<u>£26,539</u>	<u>£28,279</u>	<u>£2,629</u>	<u>£110,311</u>

7. INVESTMENTS

	Restricted 2009 £	Total 2009 £
At 1 September 2008	15,452	15,452
Net realised/unrealised losses	(464)	(464)
Market value at 31 August 2009	<u>£14,988</u>	<u>£14,988</u>
Historical cost at 31 August 2009	<u>£15,436</u>	<u>£15,436</u>

ST ANDREW'S CLUB

NOTES TO THE FINANCIAL STATEMENTS

7. INVESTMENTS (continued)

The Company holds over 5% of its investment portfolio in the following:

	2009 £	2008 £
Barings UK Income PlusTrust	14,988	15,452
	<u>£14,988</u>	<u>£15,452</u>

8. DEBTORS

Prepayments

	2009 £	2008 £
Prepayments	9,970	9,251
	<u>£9,970</u>	<u>£9,251</u>

9. CREDITORS: Amounts falling due within one year

Other creditors
Accruals
Deferred income

	2009 £	2008 £
Other creditors	14,913	32,704
Accruals	6,248	6,813
Deferred income	2,922	25,486
	<u>£24,083</u>	<u>£65,003</u>

10. UNRESTRICTED FUNDS

	Balance 1 Sep 2008 £	Income £	Expenditure & transfers £	Other recognised Gains £	Balance 31 Aug 2009 £
Designated fund	100,000	-	-	-	100,000
General fund	76,637	268,501	(272,649)	-	72,489
	<u>£176,637</u>	<u>£268,501</u>	<u>£(272,649)</u>	<u>£ -</u>	<u>£172,489</u>

The designated fund is reserves put aside for future expenditure to comply with the provisions of The Disability Discrimination Act. The Trustees will consider this expenditure once the general reserves have reached the level as set out in the reserve policy.

ST ANDREW'S CLUB

NOTES TO THE FINANCIAL STATEMENTS

11. RESTRICTED FUNDS	Balance 1 Sep 2008 £	Income £	Expenditure & transfers £	Unrealised Gains/ (losses) £	Balance 31 Aug 2009 £
Jim Scott Bursary Fund	17,452	-	(1,750)	(464)	15,238
Minibus	5,000	-	(5,000)	-	-
Refurbishment	625	4,084	(4,709)	-	-
Snowcamp	-	7,044	(7,044)	-	-
Music Equipment	1,044	-	(1,044)	-	-
Football & TV	6,153	10,758	(16,911)	-	-
Salary costs	-	25,000	(6,540)	-	18,460
Cookery Classes and café Project	-	5,000	(5,000)	-	-
Theatre project	-	8,270	(7,250)	-	1,020
	<u>£30,274</u>	<u>£60,156</u>	<u>£(55,248)</u>	<u>£(464)</u>	<u>£34,718</u>

The transfer of funds from restricted to unrestricted mainly relates to amounts donated from capital items which have been purchased during the year and for which the restriction has been satisfied

Jim Scott Bursary Fund was established to replace bursaries given to individuals for educational purposes by a connected charity. The restricted fund takes the form of an investment portfolio, and the income as well as any gain on the asset is restricted in use.

Salary costs is made up of a charity donation from John Lyons, restricted to employ and train a full-time senior youth worker.

Specific donations are received for certain items of expenditure and retained in a restricted fund for those purposes until spent or released to unrestricted funds if permitted by the donors.

12. ALLOCATION OF NET ASSETS BETWEEN FUNDS

The funds of the charity are represented by the following net assets:

	Unrestricted £	Restricted £	Total £
Fixed assets	114,008	-	114,008
Current assets	82,564	34,718	117,282
Current liabilities	(24,083)	-	(24,083)
	<u>£172,489</u>	<u>£34,718</u>	<u>£207,207</u>