



# TRUSTEES' REPORT AND FINANCIAL STATEMENTS

(UNAUDITED)

FOR THE YEAR ENDED  
31 AUGUST 2023



St Andrew's Club

Company Limited by Guarantee, Number 4900308

Registered Charity Number 1103322

**ST ANDREW'S CLUB**  
**(A company limited by guarantee)**

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## REFERENCE AND ADMINISTRATIVE DETAILS

<b>President</b>	The Rt Hon the Lord Strathclyde CH PC
<b>Vice Presidents</b>	Christabel Dimmock Vicky Fox Ray Mingay CMG Peter Scott The Very Reverend Dr David Hoyle MBE William Palmer, 5 <sup>th</sup> Earl of Selborne Barry Walsh Fr Slawomir Witoń
<b>Trustees</b>	James Bardolph Elizabeth Cuffy                      Chair Colin Hammond Elizabeth Hitchcock Stephen Oxley Janette Parish Grazyna Richmond Anthony Scott                      Deputy Chair Christopher Sweeney William Underhill Gregory Watson                      Treasurer
<b>Advisers</b>	Bill Andrewes Lionel Hoare
<b>Key Management</b>	Sarah Nicholls – CEO Adrian Phillips – Youth Club Manager
<b>Charity number</b>	1103322
<b>Company number</b>	04900308
<b>Principal office</b>	Alec Wizard House 12 Old Pye Street London SW1P 2DG Telephone: 020 7222 6481 Email: <a href="mailto:info@standrewsClub.com">info@standrewsClub.com</a> Website: <a href="http://www.standrewsClub.com">www.standrewsClub.com</a>
<b>Bankers</b>	Barclays Bank PLC Westminster Branch, 2 Victoria Street, London SW1H 0ND
<b>Solicitors</b>	Slaughter and May, One Bunhill Row, London, EC1Y 8YY
<b>Independent Examiner</b>	James Cowper Kreston Chartered Accountants and Statutory Auditor The White Building, 4 Cumberland Place, Southampton SO15 2NP

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2023

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Constitution

The Club is a company limited by guarantee, registered number 04900308, having charitable status, charity number 1103322.

The Club is governed by its Memorandum and Articles of Association and has taken into account the provisions of the Charities Act 2011.

The Club is headed by the President and has eight Vice Presidents.

The management of the affairs of the Club is vested in a Management Committee. Each member of the Management Committee is also a Trustee of the Club and is a director for the purposes of the Companies Act 2006.

#### Trustees

The Trustees who served during the year and to date were:

James Bardolph  
Elizabeth Cuffy  
Colin Hammond  
Elizabeth Hitchcock  
Steven Oxley  
Janette Parish

Grazyna Richmond  
Anthony Scott  
Christopher Sweeney  
William Underhill  
Gregory Watson

The Club's Articles of Association require that the number of members of the Management Committee must not be less than 3 nor more than 12. Not more than 10 members may be invited to serve by the Management Committee and two members by other organisations.

Trustees are appointed for an initial term of three years, which may be extended as many times as the Trustee wishes, subject to their reappointment at the AGM following the expiry of each term.

The Management Committee met bi-monthly throughout the year. Each Trustee is regularly invited to identify prospective candidate members of the Management Committee.

Policies and procedures are in place for the induction and training of Trustees and a Trustee Handbook was written and approved in July 2021.

The Club employs a full-time Chief Executive, Youth Club Manager, Deputy Club Manager, Digital Lead Youth Worker, Office Manager, Head of Fundraising and Development and a Fundraising Officer, as well as 15 part-time paid youth workers, supported by more than 20 volunteers.

A Training & Development Policy for staff was written in May 2021 and updated in May 2023.

## STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

### Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Club's aims and objectives and in planning future activities.

### Risk management

The Trustees recognise their responsibilities with regard to risk management and to this end have endeavoured to ensure that the Club has adequate procedures and strategies that can monitor, eliminate or mitigate the risks faced. The Trustees have assessed the significance and likelihood of the risks to which the Club might be exposed, in particular those related to the operations and financial management of the Club, and they are satisfied that the Club has appropriate systems of control which mitigate exposure to the key risks that it faces.

## HISTORY

The Club was founded in November 1866 in Market Street, Soho to provide hostel accommodation for young men who had come to London in search of employment.

The Club's premises were destroyed during the Blitz, and after the war, the Club raised fresh funds and moved to premises in Great Peter Street. In September 1984, following expansion, the Duke of Edinburgh opened the Club's current purpose-built premises in Old Pye Street in which the Club holds the freehold interest.

## OBJECTIVES

The objects, as set out in the Club's Memorandum of Association, are to promote the mental, physical and spiritual well-being of young people resident or working in the City of Westminster, and the neighbouring district by the provision of a social, educational and sports Club.

The Club provides an evening Club, external residential opportunities and regular weekend sporting activities.

The Club encourages young people from all backgrounds to participate in structured programmes in an environment that engenders personal responsibility, self-respect and respect for others.



## MISSION STATEMENT

St Andrew's Club enriches young lives by providing young people of diverse backgrounds, from five to adulthood, with a safe, inspiring environment and an engaging programme of activities designed around the interests and needs of our members, in which to develop a sense of belonging, confidence, respect and purpose to help fulfil their potential.

## OVERVIEW OF YEAR

### Club Membership

- Over the past 12 months St Andrew's has supported approximately 485 children and young people with 17,892 individual attendances from Senior Club, Junior Club and Gym members.
- Senior Club and Gym membership attendances totalled 15,358 – a 1,792 increase on last year. Male membership is traditionally higher, particularly because of our long-standing football programmes and Gym membership and whilst male memberships are higher, female members account for a higher amount of individual regular attendances. We continue to introduce and champion activities that appeal to all genders, including female boxing and basketball, both of which remain strong.
- The Junior Club membership attendances totalled 2,534 – 406 more than last year. Our regular Junior Club holiday programmes which provide much needed childcare/respite for parents, help generate new membership. In addition, a change from Monday nights to Friday nights (in addition to Wednesday nights) has encouraged membership.
- Over 72% of our Junior and Senior Club members come from Westminster and over 53% are in receipt of Free School Meals. We pride ourselves on having no defining affiliations with members representing a wide range of religions, ethnicities and backgrounds attending the Club.



### Monitoring and Evaluation

- In 2022/23 we moved to electronic sign-up via our website. This was the first step in our plans to move to more accurate data gathering.
- The Club developed a Theory of Change in partnership with other Westminster based Youth Hubs and the Young Westminster Foundation, the Club's main outcomes are; Developing new skills; Improving physical health; positive wellbeing; reducing social isolation and exploring new opportunities and experiences.
- Members completed regular voting style surveys of 3-4 questions based on the Club's outcomes, this provides valuable feedback from members to ensure that we are supporting them to meet the outcomes set out in the Theory of Change and highlights any gaps.

**80%**  
young people said  
that staff encouraged  
them to try new  
things at the Club

## ACTIVITIES AND ACHIEVEMENTS

### Staff Training and Development

St Andrew's Club Youth Development programme provides learning and training for older Members who want to gain hands-on work experience. Members aged 15+ can help as volunteers one evening each week, to develop their practical skills and work experience, and they may then progress to a paid staff role. They are supported to gain essential qualifications including Levels 1 and 2 in Youth Work, Level 1 in Football, and Level 1 in Mentoring Young People. They gain essential work experience which can help them secure employment in the future.

Over the last 12 months, ten young people took part in the Youth Development Programme, including three new participants. Seven gained a qualification, including in youth work and sports coaching. Over 65% of our current youth workers were former Members – this programme ensures the club remains rooted in the local community we serve and provides a clear pathway of employment to young people.

A particular success of the last 12 months has been Amina, a former Member who took on the role of Deputy Youth Club Manager. Amina joined the Youth Development Programme seven years ago and has made huge strides in her development, completing her level 3 Youth Worker qualifications last summer. Amina demonstrates that the Youth Development program provides transformative opportunities with long-lasting outcomes for young people.

***“St Andrew's has been part of my life since I was 12. I was first a member gaining new opportunities at the Club, I volunteered for my Duke of Edinburgh award at the Club, gained employment here at 16 and through hard work and support, have become Deputy Youth Club Manager”.***

*– Amina, Deputy Club Manager*



The wider staff team were also encouraged to undertake additional training and qualifications which over the last 12 months have included safeguarding, first aid and fire marshal refreshers, food hygiene level 2 and minute taking courses.

### Community Partnerships

The Club continued to work closely with other agencies to be able to provide a wide range of specialist services to ensure we reach vulnerable young people. We work with the Integrated Gangs and Exploitation Unit and the Bessborough Family Hub to support vulnerable young people and their families. Having access to our services, especially during the holidays, often offers respite to families who find unstructured times difficult to manage due to work commitments or financial reasons. Many of the families who have been introduced to the Club by Community partners now attend regular sessions.

## Mental Health and Wellbeing

Over the past 12 months, the Club committed to supporting young people with their mental health. Through our partnership with MIND, a specialist Mental Health Youth Worker attended the Club once a week to make sure young people at St Andrew's felt supported and cared for. They worked with young people to develop open communication and help raise awareness of mental health among young people, encouraging understanding and removing the stigma around mental health. The Club's Mental Health Youth Worker also offered one-on-one support for young people.

Over the last year, 70 young people have attended mental health workshops at St Andrew's and four young people regularly received 1:1 support with the Club's Mental Health Youth Worker.

## Cost of Living Response

**Food Support:** Many of the children at the Club come from families on low income who have been impacted by the cost-of-living crisis, particularly rising food prices. From January 2023, the Club responded by ensuring that our members are provided with a hot and nutritious meal at afterschool activities five days a week and during the school holiday programme, 25 - 40 children per day were supported with a warm meal.

25-40  
children  
supported with  
a warm meal 5  
days a week

**Extended hours:** At the beginning of 2023, in response to increasing heating costs, St Andrew's took the decision to open a week earlier than usual after the Christmas break. From 2-6 of January, the Club opened two hours each day to offer Members and their families a warm space to come and enjoy a warm meal.

**School Uniform Bank:** The club opened a School Uniform Bank, to provide children to with new or good condition second-hand uniforms. For families struggling on low incomes the purchase of a new uniforms, We are partnering with other local charities for referrals, including the Cardinal Hume Centre, to ensure we can support as many children as possible via the Uniform Bank.

## ACTIVITIES

### Sports and Physical Activity

Sports and Physical Activity was a vital part of St Andrew's offer over the last year. There were sports activities happening 7 days a week. The Club fielded four football teams, from our mini ballers team (aged 5-9) through to a men's team. We offered mixed boxing and basketball sessions twice a week, and for those who preferred to take part in less traditional activities, we regularly offered roller discos, played Zorb football and archery. The Club's community Gym is available to both under and over 18's. This continues to ensure the Club is able to support the wider community. The sports programme encouraged teamwork, a healthy lifestyle, builds friendships and a sense of community.





## Cookery

Cooking was a hugely popular activity among Members. Every week, we ran two structured weekly food-based projects to ensure that young people learnt key cooking and budgeting skills. Each week, the children prepared a meal of their choice and learnt key skills including: food hygiene; cutting and chopping; nutritional information; meal planning and food budgeting. These sessions helped members to grow in confidence and feel a sense of ownership and contribution to the food served the Club. Each week, up to 25 young people took part in cooking workshops.



Up to  
**25**  
young people  
cook each week

## Homework Help

Homework Help ensured we supported our Members with their education. The Club offered nightly drop-in sessions to support in any areas where young people feel they needed a little help. Homework Support is open to all Members and is a fantastic resource for them to get help with their schoolwork from Youth Workers they know and trust. For some of our parents whose first language is not English, this gave them an avenue to help their children gain the same level of homework support as other children in their class.

## Skills-Based Learning Workshops

Skills-Based Learning Workshops are designed to help young people develop a wide range of skills to compliment the school curriculum. We delivered around two projects running every week. Over the last year we have offered a variety of projects: Electric Car Building with Roy (Royal Engineer); Hair Care; Creative Arts and an Understanding Puberty project, delivered in partnership with the local school nurse team. Over 50 young people learnt new skills as part of these projects.

Over 50  
young people  
learnt new skills  
in as part of  
these projects

## Arts and Crafts

Arts and Crafts continued to be a regular part of our programme. These sessions encourage creativity and were young people led, meaning that young people could request activities they like such as canvas art or making stained glass windows. Graffiti art is consistently one of our most popular sessions.

## School Holiday projects

St Andrew's ran a holiday programme over Easter, Summer, Christmas and all the half terms, offering activities and opportunities that members may not have access to without the club.

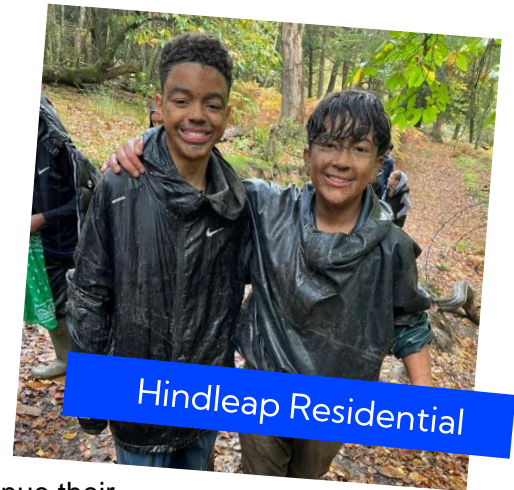


Over  
**220**  
children took part  
in our holiday  
programme

## Residential trips

The holiday programme also included residential trips where young people enjoy new experiences and learn new skills. During the October 2022 half term break, 35 Members of the Club joined a residential trip to Hindleap Warren Outdoor Centre- where they took part in new challenge activities such as rock climbing and raft building.

By providing experiences outside the Club and opportunities to experience nature, St Andrew's expanded our Members' life experiences and pushed them out of their comfort zone to help them develop self-confidence. They learnt key skills such as teamwork, communication, and confidence. These residential trips provide the foundation for young people to continue their personal development and become responsible and capable adults.



## FUNDRAISING AND FINANCIAL OUTLOOK

- The funding climate remains very competitive and the cost of living crisis continues to add uncertainty to the planning of fundraising events and ongoing support from our community. However, due to focused efforts from staff and Trustees, loyalty from long-term hirers, and thanks to the extraordinary generosity of funders old and new we were pleased to end the year with approximately £535,000 of unrestricted reserves, which the Trustees considers to be reasonable.
- We continued to follow our income generation plan, building on relationships with existing funders for long-term sustainability. We have forged deeper relationships with corporate partners over the last year with many delivering in house fundraising events for the Club. Third party challenge events continued to be popular with both corporate partners and individual supporters taking on challenges for the Club.
- Particular thanks to our loyal and regular supporters, as well as those who are new to the work of the Club, for their invaluable financial assistance in helping us raise the necessary funds to finance our operating costs. We are particularly grateful to individual supporters who make regular and reliable unrestricted gifts, which contribute to our financial stability.
- Regular hirers including personal trainers, youth groups and other charities have provided a sustainable source of unrestricted income across the year.
- We are pleased that friends of the Club have created the John Scott Fund, an independent fund with a particular mission to provide a degree of long-term financial security to the Club. The fund is a segregated account held within the Master Charitable Trust of Messrs Hoare Trustees (part of Hoare's Bank). Supporters can subscribe to help prepare for the Club's long-term sustainability. The ultimate intention is to grow this fund to also generate income from the preserved capital to enhance the Club's core activities and facilities.
- 

## Key events during 2022/23

**Christmas Big Give:** The Club once again took part in the Big Give Christmas Challenge in December 2022. Thirty-four donors had their gift matched, helping raise £11,757 including Gift Aid. The funds raised paid for the Hindleap Residential Trip for 35 young people.

**Rock the Sanctum:** On Thursday 23rd March St Andrew's Club invited friends and supporters to 'Rock the Sanctum' as they joined us for a musical-themed fundraiser. The

stunning Sanctum Soho hosted the evening, as over 70 guests enjoyed an evening of delicious food, unique auction prizes and live entertainment. The evening raised over £15,000. A huge thanks to Richard Berry who organised the event.

**Champions for Children:** By participating in the June 2023 Champions for Children campaign the Club raised £22,394 including gift aid. With sixty-two supporters donating to the campaign, it was more popular than ever before. All money raised will go to support the Afterschool Activity Programme.

### Going concern

- The Trustees have also considered the impact of the current financial landscape on the future viability of the charity. The Trustees have a reasonable expectation that the charity will have sufficient funds to continue to meet its liabilities as they fall due for the foreseeable future and therefore have prepared the financial statements on a going concern basis.
- The Club has once again done extraordinary work this year. The achievements and individual initiatives in this report show what a vital resource St Andrew's is for many local families. I am grateful to all our supporters, and fortunate to have such a strong and committed Trustee board. All of us feel privileged to be involved with such an amazing management, staff and volunteer team. They are the people who make St Andrew's such a great youth Club, enriching young lives, for all its members and our whole community.

### Financial review

The Club is not endowed financially and must annually raise finance from external sources to fund its general operating running costs to remain open and to be staffed.

The financial year to 31 August 2023 has proved successful for the Club. It has raised significant funds from its very supportive sponsors and donors but it also controlled expenditure. The result was that the Club had net assets of £721,462 as at 31 August 2023 (2022: £623,638) of which £155,481 (2022: £173,521) were tangible fixed assets. This was a good performance against the backdrop of a challenging fundraising environment. The surplus for the year of £97,824 (2022: £122,612) reflects the incredible support of our funders and donors. This surplus has helped to grow our general reserves, which represents over 3.5 months' running costs.

The transactions and financial position of the Charity are set out on pages 14 to 35 of the financial statements. The activities of the Club in delivering its charitable objectives are detailed in the Chair's report. Some details on income and expenditure and reserves policy are set out below:

#### 1. Income:

The Club's total income for the year was £642,212 which was a small decrease from £675,240 achieved in 2021-22. This figure included £541,052 (2022 £513,077) received from numerous charitable trusts, other grant giving charities and individuals. Note 4 lists those donors (other than those that have requested to remain anonymous) who have given more than £2,000 during the year. 2022-23 saw a renewal of funding from some key supporters, to whom we are extremely grateful; £69,283 (2022: £60,931) received from charitable activities during the year and (c) £31,877 (2022: £100,649) from other sources including fundraising events, rental, and trading activities.

#### 2. Expenditure:

Expenditure decreased to £544,388 (2022 £552,628). A small decrease of £8,240 due to a change in staffing structure.

The Management Committee continues to review expenditure and to make efficiency savings where possible but in a manner that does not reduce the level of activities that the Club provides for its members.

A St Andrew's Club Financial Process and Controls Policy was approved in March 2022 and reviewed in March 2023.

### **3. Investment policy:**

As with previous years, the Club has adopted a low-risk investment approach and holds the majority of its reserves on deposit, albeit prevailing interest rates remain low. The Club is seeking alternative low-risk savings accounts.

### **4. Fundraising:**

A bi-monthly sub-committee of the Management Committee continues to monitor how the Club raises funds.

## **Reserves policy**

At 31 August 2023 the Club had Total Reserves of £721,462 (2022: £623,638) made up of Unrestricted Funds of £534,625 (2022: £495,129) and Restricted Funds of £186,837 (2022: £128,509).

The Unrestricted Reserves of £534,625 (2022: £495,129) represents Designated Reserves of £356,495 (2022: £290,008) and General Reserves of £178,130 (2022: £205,121).

The Designated Reserves comprise £173,521 (2022: £173,521) of a Fixed Asset Reserve, £50,000 (2022: £50,000) as a Club Refurbishment reserve and £132,974 (2022: £66,487) for Energy Saving Improvements.

The General Reserves as at 31 August 2023 amounted to £178,130 (2022: £205,121). It remains the Management Committee's long held objective to ensure this balance is such that the Club has sufficient cash reserves to operate for an acceptable period in adverse circumstances. The Club aims to hold unrestricted free reserves equivalent to at least 3-6 months operating expenditure which is approximately £160,000 to £300,000 (2022: £140,000 - £280,000), in addition to the designated funds. With General Reserves now representing just over 3.5 months' budgeted running costs, we have been successful in 2022-23 in maintaining the General Reserves.

The £186,837 (2022: £128,509) of restricted Funds held by the Club are to be spent in accordance with the wishes of the donor(s), although nearly two thirds of the restricted Funds are pledged towards youth worker salary and activity programme costs.

**Trustees' responsibilities in relation to the financial statements**

The Trustees (who are also directors of St Andrew's Club for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the Trustees are required to:


- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2016 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: 'Accounting and Reporting by Charities' and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to smaller entities.

Signed on behalf of the Trustees:

  
.....  
**Chair**  
Elizabeth Cuffy  
Date: 25th April 2024

  
.....  
**Treasurer**  
Gregory Watson  
Date: 25 April 2024

**ST ANDREW'S CLUB**  
**(A company limited by guarantee)**

**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

**Independent examiner's report to the Trustees of St Andrew's Club ('the Company')**

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

**Responsibilities and basis of report**

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Michael Bath

Dated: 13 May 2024

BSc FCA DChA

James Cowper Kreston  
2 Communications Road  
Greenham Business Park  
Greenham  
Newbury  
Berkshire RG19 6AB

**ST ANDREW'S CLUB**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 AUGUST 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>					
Donations and legacies	3	269,219	271,833	541,052	513,077
Charitable activities	5	-	69,283	69,283	60,931
Other trading activities	6	-	31,877	31,877	100,649
Investments		-	-	-	583
<b>Total income</b>		<b>269,219</b>	<b>372,993</b>	<b>642,212</b>	<b>675,240</b>
<b>Expenditure on:</b>					
Raising funds	7	45,940	36,916	82,856	67,640
Charitable activities	8	164,951	296,581	461,532	484,988
<b>Total expenditure</b>		<b>210,891</b>	<b>333,497</b>	<b>544,388</b>	<b>552,628</b>
<b>Net movement in funds</b>		<b>58,328</b>	<b>39,496</b>	<b>97,824</b>	<b>122,612</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		128,509	495,129	623,638	501,026
Net movement in funds		58,328	39,496	97,824	122,612
<b>Total funds carried forward</b>		<b>186,837</b>	<b>534,625</b>	<b>721,462</b>	<b>623,638</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 18 to 35 form part of these financial statements.

**ST ANDREW'S CLUB**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 04900308**

**BALANCE SHEET**  
**AS AT 31 AUGUST 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	12	<b>155,481</b>	173,521
		<hr/>	<hr/>
		<b>155,481</b>	173,521
<b>Current assets</b>			
Stocks	13	<b>150</b>	150
Debtors	14	<b>34,365</b>	15,942
Cash at bank and in hand		<b>554,817</b>	476,724
		<hr/>	<hr/>
		<b>589,332</b>	492,816
Creditors: amounts falling due within one year	15	<b>(23,351)</b>	(42,699)
		<hr/>	<hr/>
<b>Net current assets</b>		<b>565,981</b>	450,117
<b>Total assets less current liabilities</b>		<hr/> <b>721,462</b>	<hr/> 623,638
<b>Net assets excluding pension asset</b>		<hr/> <b>721,462</b>	<hr/> 623,638
<b>Total net assets</b>		<hr/> <b>721,462</b> <hr/>	<hr/> 623,638 <hr/>
<b>Charity funds</b>			
Restricted funds	16	<b>186,837</b>	128,509
Unrestricted funds	16	<b>534,625</b>	495,129
		<hr/>	<hr/>
<b>Total funds</b>		<hr/> <b>721,462</b> <hr/>	<hr/> 623,638 <hr/>



**ST ANDREW'S CLUB**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 04900308**

**BALANCE SHEET (CONTINUED)**  
**AS AT 31 AUGUST 2023**

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Elizabeth Cuffy

Date: 25th April 2024



Gregory Watson

The notes on pages 18 to 35 form part of these financial statements.

**ST ANDREW'S CLUB**  
(A company limited by guarantee)

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

	<b>2023</b>	<b>2022</b>
	£	£
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	<b>85,771</b>	152,672
	<hr/>	<hr/>
<b>Cash flows from investing activities</b>		
Purchase of tangible fixed assets	<b>(7,678)</b>	(7,176)
Interest received	-	583
	<hr/>	<hr/>
<b>Net cash used in investing activities</b>	<b>(7,678)</b>	<b>(6,593)</b>
	<hr/>	<hr/>
<b>Change in cash and cash equivalents in the year</b>	<b>78,093</b>	<b>146,079</b>
Cash and cash equivalents at the beginning of the year	<b>476,724</b>	330,645
	<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the year</b>	<b>554,817</b>	476,724
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 18 to 35 form part of these financial statements

**ST ANDREW'S CLUB**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

**1. General information**

St. Andrew's Club is a company limited by guarantee in the United Kingdom.

The registered office is Alec Wizard House, 12 Old Pye Street, Westminster, London, SW1P 2DG.

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

St Andrew's Club meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

After reviewing the charity's forecasts and projections and taking into account the economic conditions and possible changes in trading performance, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing the accounts.

The Trustees have reasonable expectation that the charity will have sufficient funds to continue to meet its liabilities as they fall due for the foreseeable future and they believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months authorising these financial statements and therefore have prepared the financial statements on a going concern basis.

**2.3 Income**

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donation income including core grants and donations is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Other trading income includes fundraising event income and is accounted for on a receivable basis.

Charitable income includes income from general Club activities, member subscriptions, canteen sales and rental income, accounted for on an accruals basis.

Investment income is included when receivable.

**ST ANDREW'S CLUB**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

**2. Accounting policies (continued)**

**2.4 Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Charitable expenditure comprises those costs incurred by the charity in the running of the Club. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them. Grants payable are accounted for when the Company is committed to paying them.

All realised gains and losses are recognised in the accounts. Unrealised gains and losses on investment assets and permanent diminutions in the value of fixed assets are recognised in the Statement of Financial Activities in the restricted or unrestricted fund to which they relate.

Governance costs include those incurred in the governance of the charity and are primarily associated with constitutional and statutory requirements.

All expenditure is inclusive of irrecoverable VAT.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings, they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

**2.5 Taxation**

The Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**2.6 Tangible fixed assets and depreciation**

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

**ST ANDREW'S CLUB**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

**2. Accounting policies (continued)**

**2.6 Tangible fixed assets and depreciation (continued)**

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Motor vehicles	-	25% straight line
Fixtures and fittings	-	10% straight line
Office equipment	-	10% straight line
Computer equipment	-	25% straight line

No depreciation is provided on freehold land and buildings as required under FRS 102 as the Trustees consider that any charge would be immaterial. They consider the residual value of the property to be in excess of the carrying value in the accounts and the property is well maintained and in a good state of repair.

**2.7 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.10 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.11 Financial instruments**

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**ST ANDREW'S CLUB**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

**2. Accounting policies (continued)**

**2.12 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**ST ANDREW'S CLUB**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

**3. Income from donations and legacies**

	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Donations	269,219	271,833	<b>541,052</b>

	<b>Restricted funds 2022 £</b>	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Donations	204,737	308,340	513,077

**ST ANDREW'S CLUB**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

**4. Analysis of income from donations and legacies**

	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Anonymous	-	10,000	<b>10,000</b>
BBC Children in Need	500	-	<b>500</b>
Big Give	15,883	-	<b>15,883</b>
Charles Wolfson Charitable Trust	-	2,000	<b>2,000</b>
Childhood Trust	7,375	-	<b>7,375</b>
Christabel Dimmock	-	10,000	<b>10,000</b>
Communities Priorities Programme	7,500	-	<b>7,500</b>
Coole Construction	-	800	<b>800</b>
Dexters	-	461	<b>461</b>
Dudley and Geoffrey Cox Charitable Trust	-	5,000	<b>5,000</b>
Expat Foundation Year 1	5,133	1,033	<b>6,166</b>
Edward Harvist	2,000	-	<b>2,000</b>
Fieldrose Charitable Trust	-	3,000	<b>3,000</b>
Forsters Charitable Trust	-	5,057	<b>5,057</b>
Forsters LLP	5,000	1,308	<b>6,308</b>
Garfield Weston Foundation	-	20,000	<b>20,000</b>
Hype Park Place Estate Chairty	-	5,000	<b>5,000</b>
Hobson Charity	1,500	-	<b>1,500</b>
Individuals	2,375	10,167	<b>12,542</b>
JBGB Events	-	3,520	<b>3,520</b>
JJ Fenwick Charitable Trust	-	16,500	<b>16,500</b>
Joan & John Corfield Charitable Trust	-	500	<b>500</b>
John Lewis	2,000	-	<b>2,000</b>
John Lyon's Charity	40,000	4,000	<b>44,000</b>
The John Scott Fund (Messrs Hoare Trustees)	4,200	-	<b>4,200</b>
Joesph Strong Frazer Trust	-	1,500	<b>1,500</b>
Kichen Social, a Mayor's Fund for London	-	6,000	<b>6,000</b>
Maud Van Norden Charity	-	3,000	<b>3,000</b>
Major Donors	-	20,387	<b>20,387</b>
Nigel Scott Will Trust	-	10,000	<b>10,000</b>
Oil Companies Int. Marine Forum	-	5,000	<b>5,000</b>
Rank Foundation	-	25,000	<b>25,000</b>
Rolls Royce	2,000	-	<b>2,000</b>
Ruffer	-	268	<b>268</b>
St Giles & St George Educaion Charity	-	15,000	<b>15,000</b>
Strand Parishes Trust	-	5,000	<b>5,000</b>
Surrey Squate Charitable Trust	-	100	<b>100</b>
Swire Charitable Trust	25,000	20,000	<b>45,000</b>
The Craft Union	500	-	<b>500</b>



**ST ANDREW'S CLUB**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

The Golden Bottle Trust	-	1,000	<b>1,000</b>
The Wogan Anniversary Trust	-	6,000	<b>6,000</b>
Tuckerman	866	-	<b>866</b>
Veolia ES Plc	664	-	<b>664</b>
Victoria BID CSR Mini Project	-	417	<b>417</b>
Westminster Abbey	72	-	<b>72</b>
Westminster Almshouses Foundation	10,000	-	<b>10,000</b>
Westminster City Council	53,405	40,816	<b>94,221</b>
Westminster Foundation	60,000	-	<b>60,000</b>
Young Westminster Foundation	11,750	-	<b>11,750</b>
Sundry Donations	1,510	1,464	<b>2,974</b>
Gift Aid	-	12,535	<b>12,535</b>
Community Contribution Fund & the City of Westminster Charitable Trust	9,986	-	<b>9,986</b>
	<u>269,219</u>	<u>271,833</u>	<u><b>541,052</b></u>

**5. Income from charitable activities**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Rents receivable	66,123	<b>66,123</b>
Members' subscriptions	2,225	<b>2,225</b>
Club activities revenue	935	<b>935</b>
	<u>69,283</u>	<u><b>69,283</b></u>
	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Rents receivable	56,186	56,186
Members' subscription	3,345	3,345
Club activities revenue	1,400	1,400
	<u>60,931</u>	<u>60,931</u>

**ST ANDREW'S CLUB**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

**6. Income from other trading activities**

**Income from fundraising events**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Fundraising events	31,877	<b>31,877</b>
	<u>31,877</u>	<u>31,877</u>

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Fundraising events	100,649	100,649
	<u>100,649</u>	<u>100,649</u>

**7. Expenditure on raising funds**

**Costs of raising voluntary income**

	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Direct costs	866	15,670	<b>16,536</b>
Staff costs	45,074	21,246	<b>66,320</b>
	<u>45,940</u>	<u>36,916</u>	<u><b>82,856</b></u>

**ST ANDREW'S CLUB**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

**7. Expenditure on raising funds (continued)**

**Costs of raising voluntary income (continued)**

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Direct costs	1,262	27,042	28,304
Staff costs	-	39,336	39,336
	<u>1,262</u>	<u>66,378</u>	<u>67,640</u>

**8. Analysis of expenditure on charitable activities**

**Summary by fund type**

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £
Promotion of physical and mental wellbeing	164,951	296,581	<b>461,532</b>

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total 2022 £
Promotion of physical and mental wellbeing	165,712	298,915	464,627
Charitable donation - John Scott fund	20,361	-	20,361
	<u>186,073</u>	<u>298,915</u>	<u>484,988</u>

**ST ANDREW'S CLUB**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

**9. Analysis of expenditure by activities**

	<b>Direct costs 2023 £</b>	<b>Staff costs 2023 £</b>	<b>Support costs 2023 £</b>	<b>Total funds 2023 £</b>
Promotion of mental & physical wellbeing	141,816	252,514	67,202	<b>461,532</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	<b>Direct costs 2022 £</b>	<b>Staff costs 2022 £</b>	<b>Support costs 2022 £</b>	<b>Total funds 2022 £</b>
Promotion of mental & physical wellbeing	128,241	256,517	79,869	464,627
Charitable donation - John Scott Fund	20,361	-	-	20,361
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	148,602	256,517	79,869	484,988

All costs are allocated between the expenditure categories noted above on a basis designed to reflect the use of the resource. Costs relating to a particular activity have been allocated directly, others have been apportioned on an appropriate basis, for example, time spent, per capita or floor area.

Investments held prior to 2021 in Barings UK Income Plus Trust related to the Jim Scott Bursary restricted fund. This has been set up by friends of the Club in 1988-89 and held in a Barings Targeted Fund until June 2021 when the account was closed by Barings. The fund balance was transferred to Unrestricted Funds, and transferred in 2021-22 to the John Scott Fund, in exchange for an annual cumulative award to St Andrew's Club of not less than £500 to be made towards educational bursaries to members in the name of the Jim Scott Awards or for initiatives or activities that which support the long-term financial sustainability of the Club. During the year, the Club received £4,200 from the John Scott Fund for this purpose.

**Analysis of support costs**

	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Staff training costs	-	18
Office costs	<b>62,642</b>	74,931
Independent Examiner's fee	<b>4,560</b>	4,920
	<hr/> <hr/>	<hr/> <hr/>
	<b>67,202</b>	79,869

**ST ANDREW'S CLUB**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

**10. Independent examiner's remuneration**

	<b>2023</b>	2022
	£	£
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	<b>4,560</b>	4,920
	<u><u>4,560</u></u>	<u><u>4,920</u></u>

**11. Staff costs**

	<b>2023</b>	2022
	£	£
Wages and salaries	<b>296,420</b>	274,410
Social security costs	<b>17,385</b>	16,447
Pension costs	<b>5,029</b>	4,987
	<u><u>318,834</u></u>	<u><u>295,844</u></u>

The average number of persons employed by the Company during the year was as follows:

	<b>2023</b>	2022
	No.	No.
Youth workers and teachers - full time	<b>3</b>	3
Youth workers and teachers - part time	<b>12</b>	15
Management and administration - full time	<b>2</b>	2
Fundraising - full time	<b>2</b>	1
Fundraising - part time	<b>-</b>	1
	<u><u>19</u></u>	<u><u>22</u></u>

No employee received remuneration amounting to more than £60,000 in either year.

The key management of the charitable company comprised the CEO, the Youth Club Manager, and the Head of Fundraising and Development. The total remuneration paid, including employer's national insurance and pension contributions was £143,151 (2022: £92,326).

**ST ANDREW'S CLUB**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

**12. Tangible fixed assets**

	Freehold property £	Fixtures and fittings £	Office equipment £	Computer equipment £	Total £
<b>Cost or valuation</b>					
At 1 September 2022	52,864	123,451	189,642	39,521	405,478
Additions	-	-	7,008	670	7,678
At 31 August 2023	<u>52,864</u>	<u>123,451</u>	<u>196,650</u>	<u>40,191</u>	<u>413,156</u>
<b>Depreciation</b>					
At 1 September 2022	-	89,397	116,731	25,829	231,957
Charge for the year	-	5,904	16,044	3,770	25,718
At 31 August 2023	<u>-</u>	<u>95,301</u>	<u>132,775</u>	<u>29,599</u>	<u>257,675</u>
<b>Net book value</b>					
At 31 August 2023	<u>52,864</u>	<u>28,150</u>	<u>63,875</u>	<u>10,592</u>	<u>155,481</u>
At 31 August 2022	<u>52,864</u>	<u>34,054</u>	<u>72,911</u>	<u>13,692</u>	<u>173,521</u>

**13. Stocks**

	2023 £	2022 £
Stock	<u>150</u>	<u>150</u>

**14. Debtors**

	2023 £	2022 £
<b>Due within one year</b>		
Prepayments and accrued income	<u>34,365</u>	15,942
	<u>34,365</u>	<u>15,942</u>

**ST ANDREW'S CLUB**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

**15. Creditors: amounts falling due within one year**

	2023 £	2022 £
Other taxation and social security	7,081	6,443
Other creditors	2,741	16,336
Accruals and deferred income	13,529	19,920
	<b>23,351</b>	42,699
	<b>23,351</b>	42,699
	2023 £	2022 £
Deferred income at 1 September 2022	12,334	2,019
Released in the year	(12,334)	(2,019)
Deferred in the year	6,168	12,334
	<b>6,168</b>	12,334
<b>Deferred income at 31 August 2023</b>	<b>6,168</b>	12,334

**ST ANDREW'S CLUB**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

**16. Statement of funds**

**Statement of funds - current year**

	Balance at 1 September 2022 £	Income £	Expenditure £	Transfers in/(out) £	Balance at 31 August 2023 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Fixed asset reserve	173,521	-	-	-	173,521
Club refurbishment	50,000	-	-	-	50,000
Energy savings improvements	66,487	-	-	66,487	132,974
	<u>290,008</u>	<u>-</u>	<u>-</u>	<u>66,487</u>	<u>356,495</u>
<b>General funds</b>					
General Funds - all funds	205,121	372,993	(333,497)	(66,487)	178,130
	<u>495,129</u>	<u>372,993</u>	<u>(333,497)</u>	<u>-</u>	<u>534,625</u>
<b>Restricted funds</b>					
Restricted Funds - all funds	128,509	269,219	(210,891)	-	186,837
	<u>623,638</u>	<u>642,212</u>	<u>(544,388)</u>	<u>-</u>	<u>721,462</u>



**ST ANDREW'S CLUB**  
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**NOTES TO THE FINANCIAL STATEMENTS  
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**16. Statement of funds (continued)**

**Statement of funds - prior year**

	Balance at 1 September 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2022 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Fixed asset reserve	189,092	-	-	(15,571)	173,521
Club refurbishment	50,000	-	-	-	50,000
Energy savings improvements	-	-	-	66,487	66,487
	<u>239,092</u>	<u>-</u>	<u>-</u>	<u>50,916</u>	<u>290,008</u>
<b>General funds</b>					
General Funds	163,549	404,016	(362,752)	308	205,121
	<u>402,641</u>	<u>404,016</u>	<u>(362,752)</u>	<u>51,224</u>	<u>495,129</u>
<b>Restricted funds</b>					
Restricted Funds - all funds	98,385	204,737	(174,305)	(308)	128,509
	<u>501,026</u>	<u>608,753</u>	<u>(537,057)</u>	<u>50,916</u>	<u>623,638</u>

**17. Summary of funds**

**Summary of funds - current year**

	Balance at 1 September 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2023 £
Designated funds	290,008	-	-	66,487	356,495
General funds	205,121	372,993	(333,497)	(66,487)	178,130
Restricted funds	128,509	269,219	(210,891)	-	186,837
	<u>623,638</u>	<u>642,212</u>	<u>(544,388)</u>	<u>-</u>	<u>721,462</u>

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

**17. Summary of funds (continued)**

**Summary of funds - prior year**

	Balance at 1 September 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2022 £
Designated funds	239,092	-	-	50,916	290,008
General funds	163,549	404,016	(362,752)	308	205,121
Restricted funds	98,385	204,737	(174,305)	(308)	128,509
	<u>501,026</u>	<u>608,753</u>	<u>(537,057)</u>	<u>50,916</u>	<u>623,638</u>

**18. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	155,481	<b>155,481</b>
Current assets	186,837	402,495	<b>589,332</b>
Creditors due within one year	-	(23,351)	<b>(23,351)</b>
<b>Total</b>	<u>186,837</u>	<u>534,625</u>	<u><b>721,462</b></u>

**Analysis of net assets between funds - prior year**

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	-	173,521	173,521
Current assets	128,509	364,307	492,816
Creditors due within one year	-	(42,699)	(42,699)
<b>Total</b>	<u>128,509</u>	<u>495,129</u>	<u>623,638</u>

**ST ANDREW'S CLUB**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

**19. Reconciliation of net movement in funds to net cash flow from operating activities**

	2023 £	2022 £
Net income for the year (as per Statement of Financial Activities)	<b>97,824</b>	122,612
<b>Adjustments for:</b>		
Depreciation charges	<b>25,777</b>	22,747
Decrease/(increase) in debtors	<b>(18,423)</b>	2,311
Increase/(decrease) in creditors	<b>(19,348)</b>	5,585
Interest received	-	(583)
<b>Net cash provided by operating activities</b>	<b>85,830</b>	152,672

**20. Analysis of cash and cash equivalents**

	2023 £	2022 £
Cash in hand	<b>554,817</b>	476,724
<b>Total cash and cash equivalents</b>	<b>554,817</b>	476,724

**21. Analysis of changes in net debt**

	At 1 September 2022 £	Cash flows £	At 31 August 2023 £
Cash at bank and in hand	<b>476,724</b>	<b>78,093</b>	<b>554,817</b>
	<b>476,724</b>	<b>78,093</b>	<b>554,817</b>

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

**22. Operating lease commitments**

At 31 August 2023 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	<b>2023</b>	2022
	£	£
Not later than 1 year	<b>8,047</b>	9,018
Later than 1 year and not later than 5 years	<b>1,157</b>	8,738
Later than 5 years	-	90
	<u><b>9,204</b></u>	<u>17,846</u>

# ST ANDREW'S

YOUTH CLUB

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